

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Argentina

### Oilseeds and Products Update

**January 2013**

**Approved By:**

Brooke A. Markley

**Prepared By:**

Brooke A. Markley

**Report Highlights:**

Soybean production for marketing year (MY) 2012/13 is adjusted downward to 53 million metric tons, due to dry weather since mid-December. There are no changes for sunflowerseed or peanut production for MY2012/13.

**Post:**  
Buenos Aires

**Commodities:**  
Oilseed, Soybean

Oilseed, Sunflowerseed

Oilseed, Peanut

**Author Defined:**

**Soybeans:**

For marketing year (MY) 2012/13, soybean production is reduced to 53 million metric tons (MMT), 1 MMT lower than the USDA official estimate. Since mid-December, it has been hot, dry, and there hasn't been significant rainfall in much of the major production area. Many of the late planted soybeans are entering a critical growth period, and without moisture, yields will be negatively affected. Furthermore, planting is still not complete. More than 500,000 hectares remain unplanted in the provinces of Chaco, Catamarca, Corrientes, Formosa, Santiago del Estero, Tucuman, in the northern areas of Cordoba and La Pampa. Potential yields drop with each day planting is delayed.

**Sunflowerseed:**

There are no changes to sunflowerseed area or production for MY2012/13. The dry weather has been good for the sunflowerseed harvest, especially in the northern regions of Argentina. The Ministry of Agriculture reports harvest to be 32 percent complete as of January 24th. The majority of the remaining sunflowers are in good condition.

**Peanuts:**

Peanut planting is 100 percent complete according to the Ministry of Agriculture's January 24th report. Post maintains area and production for MY2012/13 at 325,000 hectares and 1.2 MMT, respectively. According to contacts, peanuts are in good condition and have no major problems with diseases or pests this year.

Oilseed, Soybean (Local) Argentina	2010/2011	2011/2012	2012/2013
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	Market Year Begin: Apr 2011		Market Year Begin: Apr 2012		Market Year Begin: Apr 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
<b>Area Planted</b>	18,300	18,300	18,600	18,600	19,500	19,500
<b>Area Harvested</b>	18,300	18,300	17,577	17,577	19,500	19,500
<b>Beginning Stocks</b>	4,507	4,507	4,022	4,022	2,840	2,840
<b>Production</b>	49,000	49,000	40,100	40,100	54,000	53,000
<b>MY Imports</b>	13	13	1	1	0	0
<b>MY Imp. from U.S.</b>	0	0	0	0	0	0
<b>MY Imp. from EU</b>	0	0	0	0	0	0
<b>Total Supply</b>	53,520	53,520	44,123	44,123	56,840	55,840
<b>MY Exports</b>	10,389	10,389	6,175	6,175	11,400	11,000
<b>MY Exp. to EU</b>	35	35	35	35	50	50
<b>Crush</b>	37,509	37,509	33,480	33,480	39,900	40,000
<b>Food Use Dom. Cons.</b>	0	0	0	0	0	0
<b>Feed Waste Dom. Cons.</b>	1,600	1,600	1,628	1,628	1,650	1,650
<b>Total Dom. Cons.</b>	39,109	39,109	35,108	35,108	41,550	41,650
<b>Ending Stocks</b>	4,022	4,022	2,840	2,840	3,890	3,190
<b>Total Distribution</b>	53,520	53,520	44,123	44,123	56,840	55,840
1000 HA, 1000 MT						