

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

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**Report Highlights:**

TH 3005 – Domestic and export prices increased around 1 percent due to tighter exportable supplies. White rice paddy pledges have doubled in the current government pledging program.

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**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Jan 7, 2013**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,080	-	1,090	-	1,050	1,095	-	1,079	1,060
WR 100 B	585	-	575	-	570	555	575	571	569
PB 100%	580	-	575	-	570	570	575	574	571
PB 5%	575	-	570	-	565	565	570	569	566
WR 5%	570	-	565	-	560	545	565	561	559
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	555	-	-	-	530	525	-	537	517
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.3 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices increased around 1 percent from the previous week due to tighter exportable supplies. The current MY2012/13 main-crop Paddy Pledging Program has preliminarily received pledges of around 7.7 million metric tons of rice paddies (roughly 5.1 million metric tons milled equivalent) from October 1 – January 4, 2013. The pledges consist of around 4.5 million metric tons of white rice paddy, 2.5 million metric tons of fragrant rice paddy, and 0.7 million metric tons of glutinous rice paddy. This year's white rice paddy pledges are double the amount the government received during the same period last year.

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) for January 1-6, 2013 totaled 53,439 metric tons, up 20.5 percent (44,359 metric tons) compared to January 1-6, 2012. According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 –

December 28, 2012 amounted to 6.9 million metric tons, down 20 percent from the same period last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7
Nov 11	141,906	135,846	4,384	7,749	-43.4
Nov 18	125,421	132,422	4,509	7,832	-42.4
Nov 19	125,421	132,422	4,509	7,832	-41.4
Nov 25	83,986	122,575	4,593	7,909	-41.9
Dec 2	74,722	106,509	4,668	7,990	-41.6
Dec 9	52,767	84,224	4,721	8,081	-41.6
Dec 16	78,776	72,563	4,799	8,118	-40.9
Dec 23	100,333	76,649	4,900	8,187	-40.2
Dec 31, 2012	105,594	84,368	5,005	8,291	-39.6
Jan 6, 2013	53,439	-	53	44	20.5

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

**Table 3: Weekly private registered rice export sales**

Movement (MT)	Dec. 17-21, 2012	Dec. 24-28, 2012	Jan. 1-4, 2013
Weekly sales	42,651	171,420	47,281
4 week sum	158,661	295,726	NA
4 week mov. avg.	39,665	73,932	NA
Year-to-date sales (excluding Apr. 9 - Jun. 29)	3,965,394	4,136,814	NA

End of report

