

Voluntary - Public

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## **Korea - Republic of**

**Post:** Seoul

### **2009 Market Access Quota Updates for Agricultural Commodities**

**Report Categories:**

Agricultural Situation

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**Report Highlights:**

Korea recently published its Market Access Quota (MAQ) updates for CY 2009. The MAQs for a variety of agricultural commodities such as corn, corn products, starches, soybeans and soybean meal have been updated to more closely reflect the current market demand for these products.

**General Information:**

On March 27, 2009, the Ministry of Strategy and Finance (MSF) published the CY 2009 Market Access Quota (MAQ) updates. The MAQs cover a variety of agricultural commodities, including corn, corn products, starches, soybeans and soybean meal. The purpose of these revisions is to ensure that there is sufficient within quota access for these specific products in order to minimize local food and feed prices. The new MAQs became effective as of March 27, 2009.

Last year's MAQs for corn and soybeans were much larger than local demand. This year the MAQs for these commodities have been revised downward to more accurately reflect the domestic

demand situation, but still provide sufficient cushion in the event that there is a surge in demand during the year.

For example, the MAQ for corn and corn products this year is set at roughly 11 million tons, while imports are only forecast at 8 million tons. The MAQ for crushing soybeans and soybean for processed has been set at 1.5 million tons, while imports are only forecast at about 1.2 million tons.

These MAQ changes will facilitate continued market access for U.S. corn, soybeans and other products.

## Trade:

### Commodities Subject to Current Market Access Quota (WTO Appendix 1-B) Increases effective, March 27, 2009

HS Code	Commodity	Tariff Rate (%)		CMA for CY 2009 (Metric tons)		
		In-quota	Out-of-quota	Current (A)	Increase (B)	Total (A+B)
0105.11.1000	Live Chicken (Pure-bred breeding animals) weighing not more than 185g	0	9	461,000 birds	100,000 birds	561,000 birds
0105.94.1000	Live Chicken (Pure-bred breeding animals) weighing more than 185g	0	9			
0712.90.2091	Sweet corn for seeds	0	370	247	123	370
1005.10.0000	Corn for seed	0	328			
0713.31.1000	Mung bean (for seed only)	30	607.5	14,694	12,889	27,583
0713.31.9000	Other mung bean (excluding for seed)	30	607.5			
0713.32.1000	Red beans (for seed only)	30	420.8			
0713.32.9000	Other red beans (excluding for seed)	30	420.8			
1005.90.1000	Maize (for feeding only)	1.8	328	6,102,100	5,055,963	11,158,063
1005.90.2000	Maize (for popcorn only)	1.8	630			
1005.90.9000	Other Maize (excluding for seed or feed and popcorn)	3	328			
1103.13.0000	Cereal groats, meal and pellets of corn	3	162.9			
1104.23.0000	Other processed corn (hulled, pearled, sliced or kibbled)	3	167			
1108.12.1000	Corn starch	1.8	226			
1108.12.9000	Other corn starch	1.8	226			
0712.90.2092	Of sweet corn (excluding for seed)	3	370			
1105.10.0000	Flour, meal and powder of potato	5.4	304	10	50	60
1105.20.0000	Flakes, granules and pellets of potato	5.4	304			
1108.11.0000	Wheat starch	8	50.9	227.4	1,150	1,377

1108.19.9000	Other starches (excluding for wheat, corn, potato, manioc and sweet potato)	8	800.3			
1108.20.0000	Inulin	8	800.3			
1108.13.0000	Potato starch	8	455	45,692	100,348	146,040
3505.10.3000	Roasted starch	8	385.7			
3505.10.4010	Pre-gelatinised or swelling starch (for food)	8	385.7			
3505.10.4090	Pre-gelatinised or swelling starch (for other)	8	385.7			
3505.10.5010	Etherified or esterified starches (for food)	8	385.7			
3505.10.5090	Etherified or esterified starches (for other)	8	385.7			
3505.10.9010	Other modified starches (soluble starch, roasted, pre-gelatinised or swelling, etherified or esterified starches.	8	385.7			
3505.10.9090	Other modified starches (soluble starch, roasted, pre-gelatinised or swelling, etherified or esterified starches.	8	385.7			
3505.20.1000	Starch glues	8	201.2			
3505.20.2000	Dextrin glues	8	201.2			
3505.20.9000	Other glues (excluding starch glues and dextrin glues)	8	201.2			
1108.19.1000	Sweet potato starch	11	241.2			
1201.00.1010	Soybean for oil & oil cake	5	487% or 956 won/kg, whichever is greater	846,365	368,635	1,215,000
1201.00.1020	Soybean for feed	5				
1201.00.9010	Soybean (whether or not broken, excluding for soy bean oil and oil cake)	5	487% or 956 won/kg, whichever is greater	185,787	96,218	282,005
1201.00.9090	Soybean (whether or not broken, excluding for soy bean oil and oil cake)	5				
1207.40.0000	Sesame seed	40	630% or 6660 won/kg, which is greater	6,731	68,014	74,745
1214.90.1000	Fodder roots	5	100.5	410,000 1/	425,000	835,000
1214.90.9090	Other fodder roots	5	100.5			
2308.00.9000	Other vegetable materials and vegetable waste, vegetable residues and by-products for feed	5	46.4			
2309.90.2010	Supplementary feeds, chiefly on the basis of inorganic substances or	5	50.6	4,171.4	75,828.6	80,000

	minerals (excluding chiefly on the basis of micro-minerals)					
2309.90.2020	Supplementary feeds (chiefly on the basis of flavorings)	5	50.6			
2309.90.2099	Other supplementary feeds	5	50.6			
2309.90.9000	Other preparations of a kind used in animal feeding (excluding feed for dog or cat, mixed feeds and supplementary feeds or feed additives)	5	50.6			

Source: The Ministry of Strategy and Finance (MSF)

1/ Korea's voluntary quota amount. See Gain Report KS 9002.