Angola

Post: Pretoria

Agricultural Economic Fact Sheet

Report Categories:
Agriculture in the Economy

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Report Highlights:
The Agricultural Economic Fact sheet for Angola has been updated to include calendar years 2013, 2014 and 2015. Due to the relative low oil prices Angola’s oil exports dropped by 45 percent in value in 2015. Angola is the second largest oil producing country in Africa and the sixteen largest in the world. As crude oil represents approximately 95 percent of Angola’s total export earnings, the drop in oil prices impacts Angola’s ability to pay for imports. As a result, agricultural imports dropped by 40 percent in 2015. United States’ agricultural exports to Angola decreased by 57 percent in 2015 to $130 million.
General

• Angola is Africa’s sixth largest economy after Nigeria, South Africa, Egypt, Algeria and Morocco.
• Angola is the world’s 16th largest oil producer and the second largest in Africa after Nigeria.
• Crude oil represents approximately 95% of Angola’s total exports.
• Angola’s oil exports dropped by 45 percent in value in 2015, due to low oil prices.
• Agriculture accounts for 12% of Angola’s US$102 billion GDP.
• Angola has the resources to become one of the leading agricultural countries in Africa as its diverse ecology provides an environment capable of hosting a rich variety of crops and livestock.
• Currently, Angola only cultivate approximately 10% of its 58 million hectares of agricultural land available.
• An estimated 90% of farms in Angola are small to medium in size and are used mainly in communal ways for subsistence farming.
• Two-thirds of Angolans (an average of 17 million people) are engaged in farming, but mostly at subsistence levels.
• Prior to the 1975-2002 civil war, Angola was a major exporter of coffee, sisal, sugar cane, bananas and cotton, and self-sufficient in all food crops except wheat. The civil war disrupted agricultural production and displaced millions of people.
• Angola currently imports more than half of its food, with some estimates putting the figure as high as 90%.
• Angola is the United States fifth largest market for

Economic Facts

<table>
<thead>
<tr>
<th>Economic Facts</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP at current prices (billions)</td>
<td>$124</td>
<td>$126</td>
</tr>
<tr>
<td>GDP/capita</td>
<td>$5,245</td>
<td>$5,273</td>
</tr>
<tr>
<td>Real GDP growth</td>
<td>6.8%</td>
<td>4.2%</td>
</tr>
<tr>
<td>Ag % of GDP</td>
<td>11%</td>
<td>11%</td>
</tr>
<tr>
<td>Total Population (million)</td>
<td>24</td>
<td>24</td>
</tr>
<tr>
<td>Inflation</td>
<td>8.8%</td>
<td>7.5%</td>
</tr>
<tr>
<td>Unemployment rate</td>
<td>26%</td>
<td>26%</td>
</tr>
<tr>
<td>Average exchange rate</td>
<td>Kz96/$1</td>
<td>Kz100/$1</td>
</tr>
</tbody>
</table>

Composition of the Economy:

- Agriculture 12%
- Services 27%
- Construction 8%
- Manufacturing 7%
- Oil and mining 46%

Top Produced Crops (tons):
poultry products.

**Agricultural Trade**

<table>
<thead>
<tr>
<th>Year</th>
<th>Agricultural Exports (millions)</th>
<th>Agricultural Imports (billions)</th>
<th>% of Total Angola Exports</th>
<th>% of Total Angola Imports</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>$3.2</td>
<td>$5.5</td>
<td>0.0%</td>
<td>17.7%</td>
</tr>
<tr>
<td>2013</td>
<td>$4.1</td>
<td>$5.8</td>
<td>0.0%</td>
<td>15.7%</td>
</tr>
</tbody>
</table>

**Major Agricultural Export Countries:**
- Portugal 79%
- Malaysia 10%
- Chile 5%
- Spain 6%

**Major Agricultural Products Exported:**
- Corn 3%
- Sweat potatoes 4%
- Potatoes 4%
- Bananas 19%
- Cassava 67%
- Pines 2%

**Major Agricultural Import Countries:**
- Portugal 36%
- Brazil 25%
- South Africa 11%
- Malaysia 11%
- Thailand 9%
- United States 8%

**Major Agricultural Products Imported:**
- Wheat flour, 8%
- Soybeans, 5%
- Dairy products, 8%
- Pork meat, 5%
- Poultry, 7%
- Palm oil, 7%
- Rice, 5%
- Wine, 6%
- Sugar, 4%
- Malt beer, 4%
- Swine meat, 4%

**Trends in Angola’s Agricultural Trade:**
- 2000-2014, Agricultural exports and imports grew significantly.

**US – Angola Agricultural Trade**

<table>
<thead>
<tr>
<th>Year</th>
<th>Angola Ag Exports to US</th>
<th>Angola Ag Imports from US</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>$0</td>
<td>$130</td>
</tr>
<tr>
<td>2014</td>
<td>$0</td>
<td>$299</td>
</tr>
<tr>
<td>2013</td>
<td>$0</td>
<td>$271</td>
</tr>
</tbody>
</table>
Categories of Ag Products Imported from the US:

- Coffee, 69%
- Plant for medicines, 4%
- Non-alcoholic beverages, 2%
- Malt beer, 4%
- Natural rubber, 4%

Major Ag Products Imported from the US:

- Poultry 85%
- Prepared food 5%
- Pulses 3%
- Bovine meat 3%
- Others 4%

Consumer Oriented 93%
Intermediate 3%
Bulk 3%