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Global Agricultural Information Network

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Turkey

Cotton and Products Update

Cotton Update

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Report Highlights:

The MY 2014 Turkish cotton crop is forecast at 430,000 hectares and 680,000 MT (3.1 million bales). Even though excessive rains following planting in all regions forced farmers to replant and was expected to negatively affect yields, the crop is developing very well with higher yields and no major insect problems. Domestic cotton consumption increased to 1.37 MMT (6.3 million bales) due to higher textile and garment exports. Total cotton imports during the first eleven months of the MY 2013 were 863,000 MT (3.9 million bales), up about 18 percent compared to last year, of which 288,000 MT (1.3 million bales) were US cotton.

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Production

MY 2014/5 cotton planting area and production are expected to be about 430,000 hectares and 680,000 MT (3.1 million bales), up thirty and thirty-six percent respectively following two years of decline. Higher returns in 2013, an increase in production bonus and suitable weather conditions during the season all contributed to the planting increase. Additionally farmers that were hurt by insect attacks last year are reported to be observing their fields more closely and taking necessary measures when needed.

The GOT has increased the seed cotton production bonus for the 2014 crop year about ten percent to TL 0.55 per kilogram, which had a positive effect on cotton planting. (The exchange rate as of 8/28/2014 was US\$1 = 2.15 TL)

Turkey became part of the Better Cotton Initiative (BCI) last year and is expected to produce about 25,000 MT of BCI cotton in MY 2014.

Consumption

MY 2013 domestic cotton consumption was about 1.37 MMT (6.3 million bales). Increased Chinese yarn imports from Asian sources left the European market to Turkish firms and helped increase domestic consumption. Turkish exports of textiles and garments have increased 7.5 percent and 10.4 percent respectively during the last twelve months and total exports reached US\$27 billion. In recent months, however, China's changing strategies, including using some of its stocks for production, has caused increased competition in international markets for Turkish textile exports. Under the view of recent developments, domestic consumption in MY 2014 is not expected to increase and is forecast to remain about the same as last year.

Trade

Total imports for the first eleven months of MY 2013 were 863,000 MT (3.96 million bales), up significantly compared to last year. The U.S. provided about half of the imports with 407,000 MT (1.8 million Bales). Turkmenistan (151,000 MT), Greece (144,000 MT), and India (49,574 MT) were the other leading suppliers during the same period. Despite the war conditions, about 42,700 MT of Syrian cotton also found its way to the Turkish market. MY 2013 year end imports are expected to be 920,000 MT.

In the first eleven months of MY 2013, Turkish total cotton exports (including hydrofoil cotton for medical use) reached 41,400 MT, of which 10,050 MT were lint cotton for textile use and the remaining 31,350 MT were hydrofoil cotton for medical use. About 3,300 MT of Turkish cotton exports were to the Mersin Free Trade Zone that can be imported back in to the country later. China was the leading destination with 3,500 MT followed by Taiwan about 1,000 MT.

PSD Bales (1000 bales)

Cotton Turkey	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Aug 2012		Market Year Begin: Aug 2013		Market Year Begin: Aug 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	0	410	0	330	420	430
Area Harvested	410	410	330	330	420	430
Beginning Stocks	1,241	888	1,315	821	1,415	821
Production	2,650	2,662	2,300	2,295	2,900	3,120
Imports	3,692	3,689	4,300	4,223	4,000	3,530
MY Imports from U.S.	0	2,096	0	2,066	0	1,840
Total Supply	7,583	7,239	7,915	7,339	8,315	7,471
Exports	218	218	200	207	200	230
Use	6,050	6,200	6,300	6,311	6,500	6,300
Loss	0	0	0	0	0	0
Total Dom. Cons.	6,050	6,200	6,300	6,311	6,500	6,300
Ending Stocks	1,315	821	1,415	821	1,615	941
Total Distribution	7,583	7,239	7,915	7,339	8,315	7,471
Stock to Use %	21	13	22	13	24	14
Yield	1,407.	1,414.	1,517.	1,514.	1,503.	1,580.

Turkey Cotton (HECTARES)(MT)						
	2012	Revised	2013	Estimate	2014	Forecast
	Post Estimate [Old]	Post Estimate [New]	Post Estimate [Old]	Post Estimate [New]	Post Estimate [Old]	Post Estimate [New]
Market Year Begin		Aug-12		13-Aug		14-Aug
Area Planted	410000	410000	330000	330000	420000	430000
Area Harvested	410000	410000	330000	330000	420000	430000
Beginning Stocks	193618	193618	180014	180014	180014	180014
Production	580000	580000	500000	500000	630000	680000
Imports	803760	803760	920000	920000	830000	770000
MY Imp. from U.S.	456663	456663	550000	450000	500000	400000
TOTAL SUPPLY	1577378	1577378	1600014	1600014	1640014	1630014
Exports	47364	47364	45000	45000	45000	50000
USE Dom. Consumption	1350000	1350000	1375000	1375000	1400000	1375000
Loss Dom. Consumption	0	0	0	0	0	0
TOTAL Dom. Consumption	1340000	1340000	1375000	1375000	1400000	1375000
Ending Stocks	180014	180014	180014	180014	195014	205014
TOTAL DISTRIBUTION	1577378	1577378	1600014	1600014	1640014	1650014

Trade

Turkey			
Commodity	Cotton	Units:	Metric Tons
Time Period	Aug/July		Aug/Jun
Imports for:	MY 2012		MY 2013
U.S.	456663	U.S.	407282
Others			
Turkmenistan	104442	Turkmenistan	151286
Greece	94480	Greece	143854
Brazil	56055	India	49574
Tajikistan	30668	Syria	42709
Syria	21451	Tajikistan	17957
India	7478	Brazil	15948
Uzbekistan	5608	Uzbekistan	10889
Azerbaijan	4935	Burkina Faso	7584
Argentina	4785	Kyrgyzstan	3623
Egypt	3972	Egypt	2581

Total of Others	333874		446005
Others not listed	13223		9995
Grand Total	803760		863282
Country	Turkey		
Commodity	Cotton	Units:	Bales
Time Period	Aug/July		Aug/Jun
Imports for:	MY 2012		MY 2013
U.S.	2096083	U.S.	1869424
Others			
Turkmenistan	479389	Turkmenistan	694403
Greece	433663	Greece	660290
Brazil	257293	India	227545
Tajikistan	140766	Syria	196034
Syria	98460	Tajikistan	82423
India	34324	Brazil	73201
Uzbekistan	25741	Uzbekistan	49981
Azerbaijan	22652	Burkina Faso	34811
Argentina	21953	Kyrgyzstan	16630
Egypt	18231	Egypt	11847
Total of Others	1532472		2047165
Others not listed	60701		45877
Grand Total	3689258		3962464