

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Serbia

Post: Belgrade

Grain and Feed Update Revision

Report Categories:

Grain and Feed

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Report Highlights:

This Report contains revised PSD table for corn for MY10/11, additional explanation on beginning stocks for corn in MY09/10 and estimation for corn exports in MY10/11.

General Information:

This Report represents some revision and explanation of the Grain and Feed Update Report No. RB1013 issued 11/26/2010.

It should be noted that domestic consumption requirements in MY10/11 will be lower than previous year since livestock is very much reduced in Serbia and feed consumption in Serbia is estimated at 4 million MT (not 4.6 million MT). Due to this revised PSD table for corn is presented in this Report.

Beginning stocks of corn in MY09/10 were much lower than previously estimated. Explanation of the situation is that Serbian corn beginning stocks in MY09/10, according to Ministry of Agriculture and other sources from the ground were not previously correctly estimated. From July to September 2010, Serbian companies were not able to export much of corn (even the price was excellent) since corn was not available from farmers (smaller stock than previously estimated). Due to limited quantities of corn available, Serbia exported from July-September only 121,604 MT for three months. Then when the new crop arrived Serbia exported in October, 182,624 MT and in November Serbian exported 365,864 MT of corn. From the above we can make conclusion that Serbian corn beginning stocks in MY09/10 should be estimated at 658,000 MT.

Export of corn for MY10/11 is estimated at 1.5 million MT, even Serbia will have more corn available for export. But, due to very limited capacities of Serbian Danube Ports, estimation is that a Serbian maximum export of corn is around 1.5 million MT annually (until more investments and development of transshipping facilities in Serbian Ports on Danube will be done).

Corn Serbia	2008/2009		2009/2010		2010/2011	
	Market Year Begin: Oct 2008		Market Year Begin: Oct 2009		Market Year Begin: Oct 2010	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	1,277	1,277	1,200	1,210	1,300	1,230
Beginning Stocks	684	684	1,264	658	1,664	1,020
Production	6,130	6,130	6,400	6,400	6,800	6,800
MY Imports	17	4	0	2	0	2
TY Imports	17	4	0	2	0	2
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	6,831	6,818	7,664	7,060	8,464	7,822
MY Exports	1,467	1,460	1,500	1,340	2,500	1,500
TY Exports	1,467	1,460	1,500	1,340	2,500	1,500
Feed and Residual	3,900	4,500	4,200	4,400	4,500	4,000
FSI Consumption	200	200	300	300	300	250
Total Consumption	4,100	4,700	4,500	4,700	4,800	4,250
Ending Stocks	1,264	658	1,664	1,020	1,164	2,072
Total Distribution	6,831	6,818	7,664	7,060	8,464	7,822

1000 HA, 1000 MT

