

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Required Report - public distribution

Date:

GAIN Report Number:

Philippines

Grain and Feed Update

Update

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Report Highlights:

Post concurs with the USDA Official wheat estimates. Typhoon Koppu passed through the Philippines in October 2015 resulting in flooding of grain areas in Luzon. Corn losses were minimal as the majority of the crop was already harvested, but damage to rice was considerable. As a result, MY15/16 corn and rice production are expected to decline from MY14/15 levels. MY15/16 corn area harvested will likely remain flat, while rice areas are expected to decline from the MY14/15 level. MY15/16 rice imports were raised 200,000 tons to 2.1 million tons in anticipation of the El Nino dry spell through mid-2016.

Post:
Manila

Wheat						
Wheat	2013/2014		2014/2015		2015/2016	
Market Begin Year	May 2013		May 2014		May 2015	
Philippines	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	0	0	0	0	0	0
Beginning Stocks	876	876	781	781	1256	1256
Production	0	0	0	0	0	0
MY Imports	3482	3482	5099	5099	4800	4800
TY Imports	3482	3482	5099	5099	4800	4800
TY Imp. from U.S.	2070	2070	2269	2269	0	0
Total Supply	4358	4358	5880	5880	6056	6056
MY Exports	32	32	49	49	45	45
TY Exports	32	32	49	49	45	45
Feed and Residual	1250	1250	2100	2100	2300	2300
FSI Consumption	2295	2295	2475	2475	2600	2600
Total Consumption	3545	3545	4575	4575	4900	4900
Ending Stocks	781	781	1256	1256	1111	1111
Total Distribution	4358	4358	5880	5880	6056	6056

(1000 HA) ,(1000 MT)

Post agrees with the USDA official estimates.

Corn

Corn	2013/2014		2014/2015		2015/2016	
Market Begin Year	Jul 2013		Jul 2014		May 2015	
Philippines	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	2584	2584	2561	2561	2600	2556
Beginning Stocks	576	576	849	849	601	693
Production	7532	7532	7671	7671	7800	7553
MY Imports	741	741	581	673	500	500
TY Imports	803	803	550	580	500	500
TY Imp. from U.S.	56	56	68	0	0	0
Total Supply	8849	8849	9101	9193	8901	8746
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Feed and Residual	5900	5900	6300	6300	6400	6400
FSI Consumption	2100	2100	2200	2200	2200	2200
Total Consumption	8000	8000	8500	8500	8600	8600
Ending Stocks	849	849	601	693	301	146
Total Distribution	8849	8849	9101	9193	8901	8746

(1000 HA) ,(1000 MT)

MY and TY14/15 corn imports were modestly raised based on updated customs data.

For MY15/16, area harvested and output were adjusted to reflect the latest estimates (October 2015) from the Philippine Statistical Authority (PSA). Continuous rains brought by Typhoon Koppu affected grain producing areas in the main island of Luzon. Total damages reached P9.9 billion (\$215 million) worth of agriculture and infrastructure, according to Philippine government (GPH) estimates. The Philippine Department of Agriculture (DA) estimates corn losses to be minimal as the majority of the crop had already been harvested.

Additionally, stocks were adjusted downward to compensate for losses in MY 15/16.

Rice

Rice, Milled	2013/2014		2014/2015		2015/2016	
Market Begin Year	Jul 2013		Jul 2014		May 2015	
Philippines	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	4800	4800	4705	4705	4350	4665
Beginning Stocks	1487	1487	1695	1695	2210	2210
Milled Production	11858	11858	11915	11915	11250	11528
Rough Production	18822	18822	18913	18913	17857	18298
Milling Rate (.9999)	6300	6300	6300	6300	6300	6300
MY Imports	1200	1200	1800	1800	1900	2100
TY Imports	1800	1800	1800	1800	1800	2100
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	14545	14545	15410	15410	15360	15838
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Consumption and Residual	12850	12850	13200	13200	13250	13250
Ending Stocks	1695	1695	2210	2210	2110	2588
Total Distribution	14545	14545	15410	15410	15360	15838

(1000 HA) ,(1000 MT)

MY15/16 rice area harvested and production were revised upward based on the latest PSA grain report. Losses from Typhoon Koppu were not as devastating as originally thought.

MY15/16 imports were raised to 2.1 million tons from 1.9 million tons.

GPH planners had earlier estimated 1.3 million tons of milled rice would be needed to cover losses

from Typhoon Koppu and to strengthen stocks as the El Nino dry spell is expected to intensify through mid-2016. The DA had estimated rice damages from Typhoon Koppu at roughly 470,000 tons of paddy. However, rains brought about by Koppu (and succeeding typhoons) replenished irrigation water in major dams, and are expected to mitigate dry conditions brought about by El Nino weather patterns, offsetting some losses.