

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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POLICY

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Ukraine

Post: Kiev

New Trade Export Balances

Report Categories:

Grain and Feed

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Report Highlights:

Within the past week the Ukrainian Government and industry representatives reached an understanding on grain export quantities for the current Marketing Year. Exports of wheat in Marketing Year 2012/13 were pre-set to four million metric tons (MMT), barley to three MMT, and corn to 12.4 MMT. However, these figures were left flexible and may change depending on the situation in the domestic market in the coming months.

General Information:

In the recent weeks, negotiations between the government and the trade led to an agreement reached on September 4, 2012 and documented in the amendment to the current Memorandum of Understanding (MOU) on exports of major grains from Ukraine. The Ministry of Agrarian Policy and Food of Ukraine (MinAg) within the last month reviewed its domestic balances of grains and reduced its carryover stocks numbers. As a result, there appeared to be less grain available for export.

According to recent changes signed by MinAg and major grain industry representatives, exporters agreed not to export major grains above the determined levels, while the State promised not to impose any formal export restrictions before these limits were reached.

The quantities for grain exports 'without restrictions' that were outlined in the updated MOU were as follows:

wheat	4.0 MMT
barley	3.0 MMT
corn	12.4 MMT

Accordingly, FAS-Kyiv has revised its projections for the current Marketing Year (MY 2012/13) reducing the export quantities and increasing the local stocks numbers for wheat and corn (see PS&D tables below). Barley estimates were left unchanged. It is expected that pace of exports from Ukraine would remain slow in the coming months until the quantities close to those mentioned above were exported. These figures may be reviewed and changed again per the domestic market situation.

PSD Tables

Wheat, Ukraine	2011/2012			2012/2013		
	Market Year Begin: Jul 2011			Market Year Begin: Jul 2012		
	Estimate			Forecast		
	USDA Official	Old Post	New Post	USDA Official	Old Post	New Post
Area Harvested	6,657	6,657	6,657	5,700	5,700	5,700
Beginning Stocks	3,340	3,340	3,340	5,314	5,415	5,415
Production	22,124	22,324	22,324	15,000	15,000	15,000
MY Imports	100	1	1	100	1	1
TY Imports	100	1	1	100	1	1
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	25,564	25,665	25,665	20,414	20,416	20,416
MY Exports	5,300	5,300	5,300	6,000	6,000	4,000
TY Exports	5,300	5,300	5,300	6,000	6,000	4,000
Feed and Residual	6,100	6,100	6,100	3,800	3,800	3,800
FSI Consumption	8,850	8,850	8,850	8,500	8,500	8,500
Total Consumption	14,950	14,950	14,950	12,300	12,300	12,300
Ending Stocks	5,314	5,415	5,415	2,114	2,116	4,116
Total Distribution	25,564	25,665	25,665	20,414	20,416	20,416
Yield	3.32	3.35	3.35	2.63	2.63	2.63

Corn Ukraine	2011/2012			2012/2013		
	Market Year Begin: Oct 2011			Market Year Begin: Oct 2012		
	Estimate			Forecast		
	USDA Official	Old Post	New Post	USDA Official	Old Post	New Post
Area Harvested	3,544	3,544	3,544	4,500	4,720	4,720
Beginning Stocks	1,121	1,121	1,121	1,209	866	2,166
Production	22,838	22,500	22,500	21,000	21,000	21,000
MY Imports	50	45	45	50	50	50
TY Imports	50	45	45	50	50	50
TY Imp. from U.S.	0	5	5	0	2	2
Total Supply	24,009	23,666	23,666	22,259	21,916	23,216
MY Exports	14,500	15,000	13,700	12,500	14,000	12,400
TY Exports	14,500	15,000	13,700	12,500	14,000	12,400
Feed and Residual	7,000	6,500	6,500	7,000	6,000	7,000
FSI Consumption	1,300	1,300	1,300	1,500	1,300	1,600
Total Consumption	8,300	7,800	7,800	8,500	7,300	8,600
Ending Stocks	1,209	866	2,166	1,259	616	2,216
Total Distribution	24,009	23,666	23,666	22,259	21,916	23,216
Yield	6.44	6.35	6.35	4.67	4.45	4.45

Barley Ukraine	2011/2012			2012/2013		
	Market Year Begin: Jul 2011			Market Year Begin: Jul 2012		
	Estimate			Forecast		
	USDA Official	Old Post	New Post	USDA Official	Old Post	New Post
Area Harvested	3,684	3,684	3,684	3,300	3,300	3,300
Beginning Stocks	794	794	794	1,522	1,122	1,122
Production	9,098	9,098	9,098	6,600	6,600	6,600
MY Imports	30	30	30	30	30	30
TY Imports	30	35	35	30	30	30
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	9,922	9,922	9,922	8,152	7,752	7,752
MY Exports	2,800	2,500	2,500	2,000	2,200	2,200
TY Exports	2,300	2,300	2,300	2,000	2,500	2,500
Feed and Residual	4,000	4,700	4,700	3,700	3,200	3,200
FSI Consumption	1,600	1,600	1,600	1,600	1,600	1,600
Total Consumption	5,600	6,300	6,300	5,300	4,800	4,800
Ending Stocks	1,522	1,122	1,122	852	752	752
Total Distribution	9,922	9,922	9,922	8,152	7,752	7,752
Yield	2.47	2.47	2.47	2.	2.	2.