

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 2/28/2014

**GAIN Report Number:**

## Argentina

### Oilseeds and Products Update

#### March Lock-up

**Approved By:**

Melinda Sallyards

**Prepared By:**

Brooke Markley

**Report Highlights:**

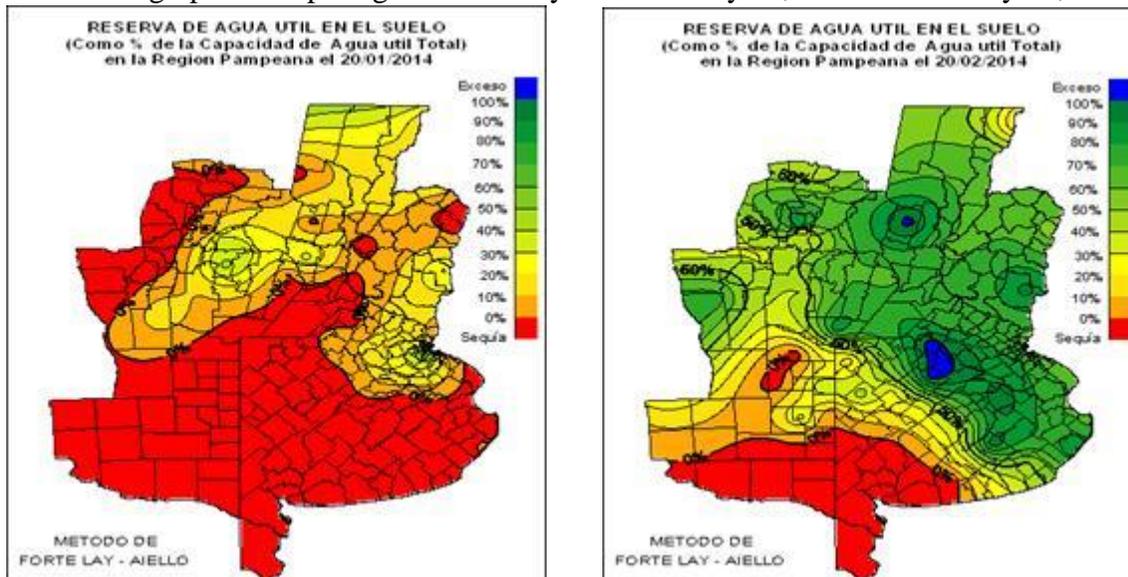
FAS Buenos Aires maintains its estimates for soybean area and production for marketing year 2013/14 to 20.3 million hectares and 54 million metric tons, respectively. Rainfall during the month of February has replenished dry soils in the majority of the soybean growing region. Sunflowerseed area and production are also held steady at 1.45 million hectares and 2.3 million metric tons, respectively.

## Author Defined:

### Soybeans:

During the past month, there has been enough rainfall over the majority of the soybean growing region to replenish dry soils and bring moisture levels back up. This will put the breaks on some of the damage done by the dry weather and high temperatures during December and January. However, there are still areas in western and southern parts of the Buenos Aires province, where the majority of the second crop soybean is planted, that are still suffering from dry conditions. Some of the second crop soybeans planted in these areas will not recover while some were never planted to begin with. The onset of excess moisture could cause problems with weeds, fungus and insects. This is already being seen in many areas where producers are taking control measures by applying fungicides and insecticides. FAS Buenos Aires maintains its area estimate at 20.3 million hectares with production at 54 million metric tons (MMT). The Ministry of Agriculture estimates soybean area for MY2013/14 at 20.3 million hectares and the Buenos Aires Grain Exchange estimates area at 20.35 million hectares.

Below is a graphic comparing soil humidity from January 20, 2014 to February 20, 2014:



Source: Servicio Meteorológico Nacional

### Sunflowerseed:

Sunflowerseed area and production for MY2013/14 is maintained at 1.45 million hectares and 2.3 MMT respectively. According to the Ministry of Agriculture's February 20, 2014 weekly report, 25 percent of the sunflower area has been harvested (compared to 37 percent harvested at the same time last year). Harvest is taking longer this year due to the excess moisture in many fields. Furthermore, there are many reports of pigeon and parrot invasions that will negatively impact yields. The longer the matured seeds sit in the field waiting for harvest, the worse the damage will be. The Ministry of Agriculture estimates area at 1.25 million hectares and production at 2 MMT and the Buenos Aires Grain Exchange maintains its area estimate at 1.48 million hectares with production reaching 2.3 MMT.

Harvest Progress, February 20, 2014

**Sunflowerseed**

Province	Local Marketing Year				Area Harvested From:	
	12/13	13/14	12/13	13/14	2/13/2014	2/20/14
	Percentage		Hectares		Percentage	
Buenos Aires	0	0	-	-	0	0
Córdoba	19	1	7,601	260	0	1
Entre Ríos	78	2	6,240	140	0	2
La Pampa	1	2	1,999	5,450	1	2
Santa Fe	99	95	175,800	146,330	83	95
Other	90	87	388,791	167,500	87	87
<b>Total</b>	<b>37%</b>	<b>25%</b>	<b>580,431</b>	<b>319,680</b>	<b>23%</b>	<b>25%</b>

Source: MAGyP, Weekly Report, 2/20/2014 with sunflowerseed area estimated at 1.28 million hectares

Oilseed, Soybean (Local) Argentina	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Apr 2012		Market Year Begin: Apr 2013		Market Year Begin: Apr 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	18,600	18,600	19,400	19,400	20,000	20,300
Area Harvested	17,577	17,577	19,400	19,400	20,000	20,300
Beginning Stocks	3,266	4,010	4,741	5,717	9,088	8,200
Production	40,100	40,100	49,300	49,300	54,000	54,000
MY Imports	2	2	2	2	2	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	43,368	44,112	54,043	55,019	63,090	62,200
MY Exports	6,098	6,098	7,915	8,400	8,550	10,000
MY Exp. to EU	35	35	50	50	0	50
Crush	30,669	30,669	35,100	36,750	38,550	40,000
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	1,860	1,628	1,940	1,669	2,000	1,700
Total Dom. Cons.	32,529	32,297	37,040	38,419	40,550	41,700
Ending Stocks	4,741	5,717	9,088	8,200	13,990	10,500
Total Distribution	43,368	44,112	54,043	55,019	63,090	62,200
1000 HA, 1000 MT						

Oilseed, Sunflowerseed Argentina	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Mar 2012		Market Year Begin: Mar 2013		Market Year Begin: Mar 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	1,875	1,875	1,623	1,623	1,480	1,450
Area Harvested	1,823	1,823	1,623	1,623	1,440	1,450
Beginning Stocks	886	886	369	369	1,012	369
Production	3,341	3,341	3,100	3,100	2,300	2,300
MY Imports	7	7	9	10	8	8
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	4,234	4,234	3,478	3,479	3,320	2,677
MY Exports	80	80	86	80	75	75
MY Exp. to EU	21	21	20	20	20	20
Crush	3,755	3,755	2,350	3,000	2,550	2,400
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	30	30	30	30	30	30
Total Dom. Cons.	3,785	3,785	2,380	3,030	2,580	2,430
Ending Stocks	369	369	1,012	369	665	172
Total Distribution	4,234	4,234	3,478	3,479	3,320	2,677
1000 HA, 1000 MT						