

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Venezuela

**Post:** Caracas

### Plantains Processor Expropriated

**Report Categories:**

Agriculture in the News

Agriculture in the Economy

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**Report Highlights:**

The company "Sociedad Mercantil Procesadora Industrial del Platano Compañía Anonima (Proinplat, C.A.)" a domestic horticulture operation, has been expropriated through an announcement in the Official Gazette.

## **General Information:**

### **PLANTAINS PROCESSOR HAS BEEN EXPROPRIATED**

As stated in the Venezuelan Government's Official Gazette Nr. 39,666, through Decree Nr. 7,935, acquisition by force has been ordered for movable and immovable property and facilities of the company "Sociedad Mercantil Procesadora Industrial del Plátano Compañía Anónima (Proinplat, C.A.)", (Plantain Industrial Processor Mercantile Society). Included in the order are its affiliates, branch offices, subsidiaries, warehouses, supply chain, commercialization, industrialization, as well as any other good that constitutes or serves the plant operation for plantain processing. The company will now be used for the "Consolidation of the Capacity for Socialist Crop Exploitation and National Plantain Development in Zulia State" project.

Source: Official Gazette