

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Venezuela

Post: Caracas

Producers received 554 million bolivars from Agro Venezuela

Report Categories:

Agricultural Situation

Agriculture in the Economy

Planting Seeds

Approved By:

Randall Hager

Prepared By:

Norma Delgado

Report Highlights:

According to official statements, the government's agricultural production plan, Agro Venezuela, has delivered 554 million bolivars (about USD 129 million) to 20,749 producers in Venezuela at an event held last Thursday at Municipio Ture, Portuguesa State.

General Information:

Producers received 554 million bolivars from Agro Venezuela

A total of 20,749 producers received 554 million bolivars last Thursday at Municipio Ture, Portuguesa State, in an event held as part of the first delivery of funding from Agro Venezuela.

The Minister for Agriculture and Lands, Mr. Juan Carlos Loyo, explained that the resources will help develop 150,000 productive hectares of cereals, specifically rice, white corn, and yellow corn. Also delivered during the event were 335 tractors and 556 cultivation implements to 110 communal councils and 7,000 producers.

According to government figures, a total of 586,000 agricultural producers were registered at the Agro Venezuela mission, created by the National Government in order to develop agricultural production in the country. In order to maximize development, the Government approved 9.9 billion bolivars from which 554 million correspond to this first delivery.

"This is a nationwide effort which involves all of us. We still have the sound purpose of developing our productive potential to the fullest," said the Minister. Additionally, he explained that opportune delivery of this first stage of resources allows for cereal planting before the upcoming rainy season.