

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Taiwan

Post: Taipei

Results for the Initial Tranche of Taiwan's 2011 Rice CSQ SBS Tender

Report Categories:

Grain and Feed

Approved By:

Chris Frederick

Prepared By:

Chiou Mey Perng

Report Highlights:

On December 30, 2010, Taiwan successfully tendered and awarded 3,700 tons of the first tranche of the 2011 Simultaneous-Buy-Sell (SBS) U.S. rice CSQ to five out of 10 bidders who participated in the bid. Taiwan also completed 2,000 tons of Thai rice CSQ under SBS and 2,300 tons of Thai CSQ under traditional tender.

General Information:

On December 10, Taiwan announced the allotments of the 2011 rice Country Specific Quota (CSQ) under Simultaneous-Buy-Sell (SBS).

Table 1 - Allotments of Taiwan's 2011 Rice Country-Specific Quota for Public Sector Imports (in MT on Brown)

Country	SBS Tender			Traditional Tender	Total 2011 Rice CSQ
	1 st Tranche for delivery by 12/31/2011	2 nd Tranche for delivery by 4/31/2012	Subtotal		
Egypt	0	2,500	2,500	0	2,500
Thailand	2,000 (completed 12/30/2010)	4,000	6,000	2,300 (completed 12/30/2010)	8,300
Australia	6,500 (awarded 700 tons 01/11/2011)	6,000	12,500	6,134	18,634
USA	3,700 (completed 12/30/2010)	5,500	9,200	55,434	64,634
Subtotal	12,200	18,000	30,200	63,868	94,068
<i>Notes: 1). The 1st Tender of the 1st Tranche of the 2011 SBS tender was held on 12/30/2010. 2). The 2nd tender of the 1st tranche of the SBS tender was held on 01/11/2011.</i>					

Results of the 1stTranche SBS Tenders of the 2011 Rice CSQ:
GF4-99-0238 for 3,700 tons of U.S.-origin rice for delivery by 12/31/2011.

The tender completed during the first round of tenders on December 30, 2010. Ten bidders participated in the bid, of which four bidders were awarded 1,000 tons, 1,000 tons, 1,000 tons, 180 tons respectively at the markup price of NT\$1.888/kg or \$65/mt, while one bidder was awarded 520 tons at NT\$3.838/kg or \$131/mt.

GF4-99-0239 for 6,500 tons of Australian-origin rice for delivery by 12/31/2011.

The tender failed during the first round due to no participants.
 During the second tender Taiwan awarded 700 tons at NT\$2.008/kg or \$67/mt on January 11.
 The 3rd tender is anticipated to take place at the end for the remaining 5,800 mt.
GF4-99-0240 for 2,000 tons of Thai-origin rice for delivery by 12/31/2011.

The tender was completed during the first round of bidding on December 30, 2010. Seventeen bidders participated in the bid, but only four were successful. The successful bidders were awarded 390 tons, 1,000 tons, 500 tons at markup price of NT\$9.209/kg or \$315/mt, and 110 tons at NT\$8.209/kg or

\$281/mt, respectively.

Results of the 1st Traditional Tender of the 2011 Rice CSQ:

GF4-99-0254 for 2,000 tons of Thai-origin Long Grain Glutinous Milled Rice for Delivery by March 31, 2011 to COA Designated Warehouse (2,300 tons Brown Equivalent).

The tender was completed during the first round of bidding held on December 30, 2010.

The entire 2,000 tons was awarded to one successful bidder out of six bidding participants at NT\$30,599/mt or \$1,408/mt.

(Exchange rates were \$1 to NT\$29.19, quoted 12/30/2010 and to NT\$29.80 on 01/11/2011.)