

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH5010 – Export prices declined around 1 percent in anticipation of the government’s announced tender of approximately 1 million metric tons.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 26, 2015**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	920	-	-	925	925	925	-	924	924
WR 100 B	420	-	420	420	420	425	420	421	423
PB 100%	415	-	415	415	405	417	420	415	415
PB 5%	410	-	410	410	400	412	415	410	410
WR 5%	405	-	405	400	410	410	400	405	407
WR 10%	-	-	-	-	-	403	-	403	408
WR 15%	-	-	-	-	-	400	-	400	403
WR 25%	-	-	-	-	-	380	-	380	383
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	320	330	330	-	326	326
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.5 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined around 1 percent from the previous week due to the government's announcement that it will issue an unusual public tender for around 1 million metric tons of rice on January 29, 2015. The tender will consist of 853,558 metric tons of 5% grade white and 146,205 metric tons of 100% B grade fragrant rice, mostly from MY2012/13 and MY2013/14 intervention stocks (Table 2).

Exporters and traders expressed concerns about the quality of the rice under the tender as they are required to submit bids on an as is basis. However, many millers and warehouse owners will likely participate in the tender as the sales are not limited for exports. The government set minimum bid offers as low as \$340/MT for 5% grade white rice, which is approximately 15 percent below market prices. The government expects the new terms and conditions for this tender to accelerate the sales of rice stocks and help reduce current warehouse expenses of around 2.6 billion baht (\$79 million) per month.

**Table 2: Rice Available under Public Tender of Government Rice Stocks on January 29, 2015**

Unit: Metric Ton					
Quality	MY2008/09	MY2011/12	MY2012/13	MY2013/14	Total
Frangrant Rice (100 B grade)	-	-	496	145,709	146,205
Provincial Frangrant Rice	-	-	-	-	-
Prathumthani Frangrant Rice	-	-	-	-	-
Glutinous Rice (10% grade)	-	-	-	-	-
Broken Frangrant Rice	-	-	-	-	-
Broken Provincial Frangrant Rice	-	-	-	-	-
Broken Prathumthani Frangrant Rice	-	-	-	-	-
Broken White Rice (A1 Super grade)	-	-	-	-	-
Broken Glutinous Rice (GL A1)	-	-	-	-	-
White Rice (5% grade)	7	86,370	255,673	511,509	853,558
White Rice (10% grade)	-	-	-	-	-
White Rice (15% grade)	-	-	-	-	-
White Rice (25% grade)	-	-	-	-	-
<b>Total</b>	<b>7</b>	<b>86,370</b>	<b>256,168</b>	<b>657,218</b>	<b>999,763</b>

Source: Department of Foreign Trade and Department of Internal Trade, Ministry of Commerce

### Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 19-25, 2015 totaled 77,995 metric tons, down 22,113 metric tons from the previous week and up 25,690 metric tons from the four-week moving average of 52,305 metric tons (Table 3). Rice exports from January 1 – 25, 2015, totaled 202,016 metric tons, up 9 percent from the same period last year.

<b>Table 3: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 23	106,561	100,684	4,765	2,928	62.8
Nov 30	113,947	102,769	4,879	2,985	63.5
Dec 7	113,372	110,966	4,992	3,112	60.4
Dec 14	140,423	118,576	5,133	3,184	61.2
Dec 21	132,307	125,012	5,265	3,281	60.5
Dec 28	88,929	118,758	5,354	3,350	59.8
Jan 4	7,203	92,216	-	17	-
Jan 11	23,914	63,088	24	72	-66.7
Jan 18	100,107	55,038	124	133	-6.9
Jan 25	77,995	52,305	202	186	8.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report