

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH3108 – Export prices remained unchanged from the previous week. The government sold approximately 200,000 metric tons in last week's public tender, mostly for export. The bids for this week's tender were lower, but have yet to be finalized.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 25, 2013**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100B	990	-	1,100	-	1,140	1,130	-	1,090	1,105
WR 100B	450	-	430	-	435	415	430	432	430
PB 100%	475	-	460	-	455	445	450	457	458
PB 5%	470	-	455	-	450	440	445	452	453
WR 5%	435	-	410	-	415	405	410	415	413
WR 10%	-	-	-	-	-	400	-	400	400
WR 15%	-	-	-	-	-	395	-	395	395
WR 25%	-	-	-	-	-	385	-	385	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SLP	-	-	-	-	400	370	-	385	385
A1 S PEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.6 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices remained unchanged from the previous week, except for fragrant rice which declined approximately 1 to 2 percent as new crop supplies enter the market. The government reportedly sold approximately 200,000 metric tons of its public tender (452,538 metric tons) it held on November 19, 2013, mostly 5% grade white rice for export. In addition, there were a total of eight millers and exporters that participated in the tender of 131,849 metric tons (114,425 metric tons of 5% grade white rice and 17,424 metric tons of 100% B grade fragrant rice) that took place through the Agricultural Futures Exchange of Thailand (AFET) on November 25, 2013. The bids were 15 to 30 percent below market prices for deliveries during January through March 2013.

### Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for November 18-24, 2013 totaled 60,462 metric tons, down 1,339 metric tons from the previous week and up 11,362 metric tons from the four-week moving average of 49,100 metric tons (Table 2). Exports of white and parboiled rice from January 1 through November 24, 2013 totaled 2,930,701 metric tons, down 36 percent from 4,585,806 metric tons in the same period last year, mainly due to a reduction in parboiled rice exports.

Total rice exports (including premium white rice and fragrant rice) from January 1 through October 31, 2013 amounted to approximately 5.4 million metric tons, down 6.3 percent from the same period last

year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep8	84,835	60,402	2,234	3,353	-33.4
Sep15	83,971	69,388	2,315	3,428	-32.4
Sep22	78,084	72,515	2,396	3,522	-32.0
Sep29	89,866	84,189	2,486	3,620	-31.3
Oct6	78,405	82,581	2,564	3,721	-31.1
Oct13	66,350	78,176	2,631	3,833	-31.4
Oct20	55,625	72,561	2,686	3,974	-32.4
Oct27	47,848	62,057	2,734	4,092	-33.2
Nov 3	42,697	53,130	2,777	4,233	-34.4
Nov 10	31,439	44,402	2,808	4,376	-35.8
Nov 17	61,801	45,946	2,870	4,505	-36.3
Nov 24	60,462	49,100	2,931	4,586	-36.1

*Note on data: \* Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100%-25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report