

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 12/12/2018

**GAIN Report Number:** TH8158

## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

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**Report Highlights:**

Rice export prices declined 1 percent as exporters have secured sufficient white rice supplies to fulfill the shipments for the two November Philippine tenders.

**Post:**  
Bangkok

## Market Tone

Rice export prices declined around 1 percent from the previous week as Thai baht weakened to 32.7 baht/U.S. \$1.00 from the previous week's rate of around 32.5 baht/U.S. \$1.00. Additionally, rice exporters have secured sufficient white rice supplies to fulfill the two Philippine tenders of 224,000 metric tons of 25% grade white rice from November 20 and November 28. Around half of the contracted shipments are expected to be delivered by mid-December 2018.

| Quality   | Exporter Observations |    |     |       |       |       |     | Period Average |       |
|---|-----------------------|----|-----|-------|-------|-------|-----|----------------|-------|
|   | #1                    | #2 | #3  | #4    | #5    | #6    | #7  | CUR.           | PRV   |
| FWR 100 B   | 1,020                 | -  | -   | 1,025 | 1,025 | 1,020 | -   | 1,023          | 1,053 |
| WR 100 B  | 390                   | -  | 390 | 392   | 392   | 391   | 395 | 392            | 395   |
| PB 100%   | 380                   | -  | 380 | 382   | 382   | 381   | 385 | 382            | 390   |
| PB 5%   | 375                   | -  | 375 | 377   | 377   | 376   | 380 | 377            | 385   |
| WR 5%   | 380                   | -  | 380 | 381   | 382   | 381   | 385 | 382            | 385   |
| WR 10%  | 377                   | -  | -   | 379   | -     | 378   | -   | 378            | 381   |
| WR 15%  | 374                   | -  | -   | -     | -     | 375   | -   | 375            | 378   |
| WR 25%  | 372                   | -  | -   | -     | -     | 373   | -   | 373            | 376   |
| WR 35%  | -                     | -  | -   | -     | -     | -     | -   | -              | -     |
| A1 SUP  | -                     | -  | -   | -     | -     | -     | -   | -              | -     |
| A1 SPEC   | -                     | -  | -   | -     | -     | -     | -   | -              | -     |
| Exchange rate: 32.68 baht = U.S. \$1.00               |                       |    |     |       |       |       |     |                |       |
| Source: Average actual prices received from exporters |                       |    |     |       |       |       |     |                |       |

## Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for November 26 - December 2, 2018 totaled 136,075 metric tons, down 20,567 metric tons from the previous week and down 15,968 metric tons from the four-week moving average of 152,043 metric tons (Table 2). Rice exports from January 1 – December 2, 2018 totaled 8,654,596 metric tons.

| <b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b> |                 |                 |                     |                 |                                |
|---|-----------------|-----------------|---------------------|-----------------|--------------------------------|
| <b>WEEK ENDING</b>  | <b>QUANTITY</b> | <b>4-WK AVG</b> | <b>YEAR TO DATE</b> | <b>YEAR AGO</b> | <b>% Growth from Last Year</b> |
|   | (MT)            | (MT)            | (TMT)               | (TMT)           | (%)                            |
| <b>Oct 7, 2018</b>  | <b>192,892</b>  | <b>201,919</b>  | <b>7,320</b>        | <b>6,898</b>    | <b>6.1</b>                     |
| <b>Oct 14, 2018</b>   | <b>225,099</b>  | <b>199,210</b>  | <b>7,545</b>        | <b>7,065</b>    | <b>6.8</b>                     |
| <b>Oct 21, 2018</b>   | <b>187,575</b>  | <b>198,197</b>  | <b>7,732</b>        | <b>7,310</b>    | <b>5.8</b>                     |
| <b>Oct 28, 2018</b>   | <b>162,650</b>  | <b>192,054</b>  | <b>7,895</b>        | <b>7,521</b>    | <b>5.0</b>                     |
| <b>Nov 4, 2018</b>  | <b>151,311</b>  | <b>181,659</b>  | <b>8,046</b>        | <b>7,715</b>    | <b>4.3</b>                     |
| <b>Nov 11, 2018</b>   | <b>156,515</b>  | <b>164,513</b>  | <b>8,203</b>        | <b>7,902</b>    | <b>3.8</b>                     |
| <b>Nov 18, 2018</b>   | <b>158,941</b>  | <b>157,354</b>  | <b>8,362</b>        | <b>8,085</b>    | <b>3.4</b>                     |
| <b>Nov 25, 2018</b>   | <b>156,642</b>  | <b>155,852</b>  | <b>8,519</b>        | <b>8,318</b>    | <b>2.4</b>                     |
| <b>Dec 2, 2018</b>  | <b>136,075</b>  | <b>152,043</b>  | <b>8,655</b>        | <b>8,527</b>    | <b>1.5</b>                     |

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.