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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH4126 – Export prices declined 1 percent as the government will issue a tender for around 400,000 metric tons on December 22.

Post:
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Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 15, 2014

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	890	-	-	900	915	915	-	905	910
WR 100 B	420	-	420	420	420	425	420	421	424
PB 100%	410	-	415	415	410	413	420	414	415
PB 5%	405	-	410	410	405	408	415	409	410
WR 5%	405	-	405	400	410	410	400	405	407
WR 10%	-	-	-	-	-	405	-	405	405
WR 15%	-	-	-	-	-	400	-	400	400
WR 25%	-	-	-	-	-	380	-	380	380
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	320	330	330	-	326	326
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.7 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined around 1 percent from the previous week in anticipation of the sales of government rice stocks. The government announced that it would issue a public tender for 398,242 metric tons (Table 2) on December 22, 2014. The tender will mainly consist of broken white rice from MY2011/12 and MY2012/13 (approximately 80 percent of total tender). Traders expect that exporters who are executing the shipments to the Philippines under the 300,000 metric ton government-to-government contract (25% grade white rice) will participate in the tender.

Presently (as of December 16, 2014), average farm-gate prices of white rice and fragrant rice paddy have declined approximately 3 percent from the same period last year to around 7,860 baht per metric tons (\$238/MT) and 13,600 baht per metric tons (\$412/MT), respectively.

Table 2: Rice Available under Public Tender of Government Rice Stocks on December 22, 2014

Unit: Metric Ton				
Quality	MY2011/12	MY2012/13	MY2013/14	Total
Frangrant Rice (100 B grade)	-	-	-	-
Provincial Frangrant Rice	-	-	-	-
Prathumthani Frangrant Rice	-	-	-	-
Glutinous Rice (10% grade)	2,589	9,360	40,376	52,325
Broken Frangrant Rice	-	-	-	-
Broken Provincial Frangrant Rice	-	-	-	-
Broken Prathumthani Frangrant Rice	-	-	-	-
Broken White Rice (A1 Super grade)	109,298	221,039	-	330,337
Broken Glutinous Rice (GL A1)	-	-	-	-
White Rice (5% grade)	-	-	-	-
White Rice (10% grade)	-	-	-	-
White Rice (15% grade)	-	3,541	-	3,541
White Rice (25% grade)	-	1,766	10,273	12,039
Total	111,887	235,705	50,650	398,242

Source: Department of Foreign Trade, Ministry of Commerce

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for December 8-14, 2014 totaled 107,771 metric tons, down 5,601 metric tons from the previous week and down 2,642 metric tons from the four-week moving average of 110,413 metric tons (Table 3). Rice exports from January 1 – December 14, 2014, totaled 5,100,208 metric tons, up 61 percent from the same period last year.

Table 3: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 12	141,997	136,224	4,125	2,630	56.9
Oct 19	125,717	128,715	4,251	2,685	58.3
Oct 26	111,423	130,204	4,362	2,734	59.6
Nov 2	105,603	121,185	4,468	2,775	61.0
Nov 9	80,584	105,832	4,549	2,806	62.1
Nov 16	109,986	101,899	4,659	2,870	62.3
Nov 23	106,561	100,684	4,765	2,928	62.8
Nov 30	113,947	102,769	4,879	2,985	63.5
Dec 7	113,372	110,966	4,992	3,112	60.4
Dec 14 (P)	107,771	110,413	5,100	3,159	61.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report

