

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH3116 – Domestic and export prices declined 1 to 2 percent due to additional sales of government rice stocks. The government is expected to conduct a new tender on December 20, 2013.

Post:
Bangkok

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Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 16, 2013

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100B	975	-	1,100	-	1,120	1,100	-	1,074	1,090
WR 100B	440	-	430	-	435	415	420	428	430
FB 100%	445	-	460	-	455	445	460	453	459
FB 5%	440	-	455	-	450	440	455	448	454
WR 5%	425	-	410	-	415	405	410	413	415
WR 10%	-	-	-	-	-	400	-	400	400
WR 15%	-	-	-	-	-	395	-	395	395
WR 25%	-	-	-	-	-	385	-	385	385
WR 35%	-	-	-	-	-	-	-	-	-
AI SUP	-	-	-	-	380	370	-	375	385
AI SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices declined 1 to 2 percent due to more sales of government rice stocks. The government is expected to conduct a new tender via the Agricultural Future Exchange of Thailand totaling 156,654 metric tons using stocks from its MY2012/13 Main-Crop Rice Paddy Program. The Friday, December 20, 2013 tender will consist of 139,229 metric tons of 5% grade white rice and 17,425 metric tons of fragrant rice for deliveries sometime during February through April 2014.

Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for December 9-15, 2013 totaled 71,768 metric tons, down 25,310 metric tons from the previous week and down 8,068 metric tons from the four-week moving average of 79,836 metric tons (Table 2). Exports of white and parboiled rice from January 1 through December 15, 2013 totaled 3,189,581 metric tons, down 34 percent from 4,795,083 metric tons in the same period last year, mainly due to a reduction in parboiled rice exports.

Total rice exports (including premium white rice and fragrant rice) from January 1 through November 20, 2013 amounted to approximately 5.7 million metric tons, down 8.1 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 29	89,866	84,189	2,486	3,620	-31.3
Oct 6	78,405	82,581	2,564	3,721	-31.1
Oct 13	66,350	78,176	2,631	3,833	-31.4
Oct 20	55,625	72,561	2,686	3,974	-32.4
Oct 27	47,848	62,057	2,734	4,092	-33.2
Nov 3	42,697	53,130	2,777	4,233	-34.4
Nov 10	31,439	44,402	2,808	4,376	-35.8
Nov 17	61,801	45,946	2,870	4,505	-36.3
Nov 24	60,462	49,100	2,931	4,586	-36.1
Dec 1	90,034	60,934	3,021	4,664	-35.2
Dec 8	97,078	77,344	3,118	4,719	-33.9
Dec 15	71,768	79,836	3,190	4,795	-33.5

*Note on data: * Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100% 25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report.