

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH 2140 – Domestic and export prices declined around 1 percent from the previous week due to a lack of new inquiries. The Thai Government has suspended its fragrant rice stock sales of 200,000 metric tons due to fraud concerns.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 17, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,080	-	1,060	-	1,050	1,050	-	1,060	1,069
WR 100 B	570	-	570	-	570	555	560	566	568
PB 100%	550	-	570	-	570	565	570	565	570
PB 5%	545	-	565	-	565	560	565	560	565
WR 5%	560	-	560	-	560	545	550	555	557
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	535	-	-	-	510	505	-	517	528
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices declined around 1 percent from the previous week due to a lack of new inquiries. In addition, the Thai Government has suspended its sales of new-crop fragrant rice stocks of 200,000 metric tons as the National Anti-Corruption Commission (NACC) is investigating the transparency of government rice stock sales over the past three years and current government-to-government rice export contracts. The NACC has requested government agencies involved in rice stock sales to turn over documents by December 20, 2012.

The MY2012/13 main-crop Paddy Pledging Program has preliminarily received pledges of around 5.1 million metric tons of rice paddies (roughly 3.4 million metric tons milled equivalent) from October 1 – December 13, 2012; of which around 1.8 million metric tons are fragrant rice paddy and 3.3 million metric tons are white rice paddy.

## Rice Export Update

Unofficial rice exports (excluding fragrant rice) for December 10-16, 2012 totaled 78,776 metric tons, up 26,009 metric tons from the previous week and up 6,213 metric tons from the four-week moving average of 72,563 metric tons. Exports of white and parboiled rice from January 1- December 16, 2012 totaled 4,799,383 metric tons, down 40.9 percent (8,118,116 metric tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – November 30, 2012 amounted to 6,405,420 metric tons, down 36.5 percent (10,083,416 metric tons) from the same period last year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Sep 30	98,922	80,480	3,622	7,207	-49.7
Oct 7	97,446	90,967	3,725	7,318	-49.1
Oct 14	115,466	100,816	3,840	7,425	-48.3
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7
Nov 11	141,906	135,846	4,384	7,749	-43.4
Nov 18	125,421	132,422	4,509	7,832	-42.4
Nov 19	125,421	132,422	4,509	7,832	-41.4
Nov 25	83,986	122,575	4,593	7,909	-41.9
Dec 2	74,722	106,509	4,668	7,990	-41.6
Dec 9	52,767	84,224	4,721	8,081	-41.6
Dec 16	78,776	72,563	4,799	8,118	-40.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 3: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Nov. 26 - 30</b>	<b>Dec. 3-7</b>	<b>Dec. 10-14</b>
<b>Weekly sales</b>	<b>34,355</b>	<b>12,925</b>	<b>68,730</b>
<b>4 week sum</b>	<b>311,680</b>	<b>224,284</b>	<b>227,030</b>
<b>4 week mov. avg.</b>	<b>77,920</b>	<b>56,071</b>	<b>56,758</b>
<b>Year-to-date sales (excluding Apr. 9 - Jun. 29)</b>	<b>3,841,088</b>	<b>3,854,013</b>	<b>3,922,743</b>

End of report