

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date:

GAIN Report Number:

Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices remain unchanged. Exporters are fulfilling the shipments to the Philippine government.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 17, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,020	-	-	1,025	1,025	1,020	-	1,023	1,023
WR 100 B	390	-	390	392	392	391	395	392	392
FB 100%	380	-	380	382	382	381	385	382	382
FB 5%	375	-	375	377	377	376	380	377	377
WR 5%	380	-	380	381	382	381	385	382	382
WR 10%	377	-	-	379	-	378	-	378	378
WR 15%	374	-	-	-	-	375	-	375	375
WR 25%	372	-	-	-	-	373	-	373	373
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.58 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week. Thai rice exporters are fulfilling the shipment contracts to the Philippine government who purchased 224,000 metric tons of 25% grade white rice in the November 20 and 28 tenders. Traders expect that around 127,000 metric tons will be delivered in December 2018. The remainder will be delivered in January 2019.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for December 3-9 totaled 170,996 metric tons, up 34,921 metric tons from the previous week and up 15,332 metric tons from the four-week moving average of 155,664 metric tons (Table 2). Rice exports from January 1 – December 9, 2018 totaled 8,825,592 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 14, 2018	225,099	199,210	7,545	7,065	6.8
Oct 21, 2018	187,575	198,197	7,732	7,310	5.8
Oct 28, 2018	162,650	192,054	7,895	7,521	5.0
Nov 4, 2018	151,311	181,659	8,046	7,715	4.3
Nov 11, 2018	156,515	164,513	8,203	7,902	3.8
Nov 18, 2018	158,941	157,354	8,362	8,085	3.4
Nov 25, 2018	156,642	155,852	8,519	8,318	2.4
Dec 2, 2018	136,075	152,043	8,655	8,527	1.5
Dec 9, 2018	170,996	155,664	8,826	8,706	1.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.