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GAIN Report

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH3119 – Export prices declined 2 to 5 percent from the previous week due mainly to the weakening of the Thai baht to 32.5 baht/US\$.

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Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 23, 2013

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100B	975	-	1,100	-	1,050	970	-	1,024	1,074
WR 100B	440	-	430	-	410	410	410	420	428
PB 100%	445	-	460	-	430	440	440	443	453
PB 5%	440	-	455	-	425	435	435	438	448
WR 5%	425	-	410	-	400	400	400	407	413
WR 10%	-	-	-	-	-	395	-	395	400
WR 15%	-	-	-	-	-	390	-	390	395
WR 25%	-	-	-	-	-	380	-	380	385
WR 35%	-	-	-	-	-	-	-	-	-
A18UP	-	-	-	-	320	350	-	335	375
A18PEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.5 baht/US\$

Source: Average actual prices received from exporters

Export prices declined 2 to 5 percent due to the weakening of the Thai baht, which is approximately at 32.5 baht/US\$ as compared to 32 baht/US\$ in the previous week. Meanwhile, the government has reportedly received approximately 8.7 million metric tons of rice paddy (5.8 million metric milled equivalent - Table 2). The pledges mainly consist of 5 million metric tons of white rice paddy (3.3 million metric tons milled equivalent), 3.3 million metric tons of fragrant rice paddy (1.3 million metric tons milled equivalent), and 0.4 million metric tons of glutinous rice paddy (0.3 million metric tons milled equivalent).

Table 2. Results of the MY2013/14 Paddy Pledging Program (Main Crop), as of December 21, 2013

Region	Number of Farmers (Million)	Amount of Rice Paddy (Million Metric Ton)					Total
		Fragrant Rice			White Rice	Glutinous Rice	
		Homali	Provincial	Pathumthani			
North	0.5	0.3	0.4	0.0	2.8	0.3	3.7
Northeast	0.7	2.5	0.0	0.0	0.1	0.1	2.8
Central Plain	0.2	0.0	0.1	0.1	2.1	0.0	2.2
South	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	1.4	2.8	0.4	0.1	5.0	0.4	8.7

Source: Ministry of Commerce

Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for December 16-22, 2013 totaled 95,846 metric tons, up 24,078 metric tons from the previous week and up 7,164 metric tons from the four-week moving average of 88,682 metric tons (Table 3). Exports of white and parboiled rice from January 1 through December 22, 2013 totaled 3,285,427 metric tons, down 33 percent from 4,888,656 metric tons in the same period last year, mainly due to a reduction in parboiled rice exports.

Total rice exports (including premium white rice and fragrant rice) from January 1 through November 30, 2013 amounted to approximately 5.9 million metric tons, down 7.8 percent from the same period last year.

Table 3: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 13	66,350	78,176	2,631	3,833	-31.4
Oct 20	55,625	72,561	2,686	3,974	-32.4
Oct 27	47,848	62,057	2,734	4,092	-33.2
Nov 3	42,697	53,130	2,777	4,233	-34.4
Nov 10	31,439	44,402	2,808	4,376	-35.8
Nov 17	61,801	45,946	2,870	4,505	-36.3
Nov 24	60,462	49,100	2,931	4,586	-36.1
Dec 1	90,034	60,934	3,021	4,664	-35.2
Dec 8	97,078	77,344	3,118	4,719	-33.9
Dec 15	71,768	79,836	3,190	4,795	-33.5
Dec 22	95,846	88,682	3,285	4,889	-32.8

*Note on data: * Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report