

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 12/29/2015

**GAIN Report Number:** TH5161

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH5161 – Export prices were virtually unchanged due to lack of new inquiries during the holiday season. The Thai and Chinese governments finalized the details of another rice shipment, which was agreed to under the 2014 Government-to-Government agreement.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 28, 2015**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	685	-	-	710	770	700	-	716	718
WR 100 B	359	-	370	365	365	357	365	364	364
PB 100%	354	-	365	353	360	354	365	359	358
PB 5%	349	-	360	348	355	349	360	354	353
WR 5%	347	-	360	350	355	345	360	353	353
WR 10%	-	-	-	-	-	343	-	343	343
WR 15%	-	-	-	-	-	341	-	341	341
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices were virtually unchanged from the previous week due to the lack of new foreign buyer inquiries during the holiday season. The Thai and Chinese governments finalized the details of another shipment of 100,000 metric tons of new-crop 5% grade white rice for delivery during January to February 2016. The price was settled at \$392/MT-\$397/MT (FOB), which is approximately 4 percent cheaper than the November–December 2015 shipment. This additional 100,000 metric tons will bring the total amount of Thai rice being shipped to China by the end of February 2016 at 860,000 metric tons. This shipment is the 9<sup>th</sup> allotment taking place under the 2014 Government-to-Government agreement with China, which consisted of 1 million metric tons of white rice.

### Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for December 21 - 27, 2015 totaled 84,521 metric tons, down 20,014 metric tons from the previous week and down 12,999 metric tons from the four-week moving average of 97,520 metric tons (Table 2). Rice exports from January 1 – December 27, 2015, totaled 4,364,884 metric tons, down 18 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 25	87,297	96,057	3,585	4,360	-17.8
Nov 1	97,818	94,529	3,682	4,465	-17.6
Nov 8	49,877	81,498	3,732	4,547	-17.9
Nov 15	58,118	73,278	3,791	4,653	-18.5
Nov 22	82,925	72,185	3,873	4,761	-18.6
Nov 29	101,387	73,077	3,975	4,868	-18.4
Dec 6	101,979	82,957	4,077	4,980	-18.1
Dec 13	99,043	96,334	4,176	5,126	-18.5
Dec 20	104,535	101,736	4,280	5,252	-18.5
Dec 27 (P)	84,521	97,520	4,365	5,332	-18.1

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand