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GAIN Report

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH3112 – Despite an increase in domestic rice prices, most export prices remain unchanged due to the weakening of the Thai baht.

Post:
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Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 2, 2013

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	990	-	1,100	-	1,140	1,130	-	1,090	1,090
WR 100 B	450	-	430	-	435	415	430	432	432
PB 100%	475	-	460	-	455	445	460	459	457
PB 5%	470	-	455	-	450	440	455	454	452
WR 5%	435	-	410	-	415	405	410	415	415
WR 10%	-	-	-	-	-	400	-	400	400
WR 15%	-	-	-	-	-	395	-	395	395
WR 25%	-	-	-	-	-	385	-	385	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	400	370	-	385	385
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32 baht U.S.\$

Source: Average actual prices received from exporters

Export prices for most grades of rice remained unchanged from the previous week as the weakening Thai baht offset an increase in domestic rice prices. The Thai baht depreciated to around 32 baht/US\$ compared to 31.6 baht/US\$ in the previous week. Meanwhile, export prices of parboiled rice increased slightly as exporters are fulfilling their contracts with their Nigerian customers. Thai parboiled rice has become more attractive in recent weeks due to its falling prices vis-à-vis Indian parboiled rice.

Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for November 25 – December 1, 2013 totaled 90,034 metric tons, up 29,573 metric tons from the previous week, and up 29,100 metric tons from the four- week moving average of 60,934 metric tons (Table 2). Exports of white and parboiled rice from January 1 through December 1, 2013 totaled 3,020,736 metric tons, down 35 percent from 4,664,480 metric tons in the same period last year, mainly due to a reduction in parboiled rice exports.

Total rice exports (including premium white rice and fragrant rice) from January 1 through November 20, 2013 amounted to approximately 5.7 million metric tons, down 8.1 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 15	83,971	69,388	2,315	3,428	-32.4
Sep 22	78,084	72,515	2,396	3,522	-32.0
Sep 29	89,866	84,189	2,486	3,620	-31.3
Oct 6	78,405	82,581	2,564	3,721	-31.1
Oct 13	66,350	78,176	2,631	3,833	-31.4
Oct 20	55,625	72,561	2,686	3,974	-32.4
Oct 27	47,848	62,057	2,734	4,092	-33.2
Nov 3	42,697	53,130	2,777	4,233	-34.4
Nov 10	31,439	44,402	2,808	4,376	-35.8
Nov 17	61,801	45,946	2,870	4,505	-36.3
Nov 24	60,462	49,100	2,931	4,586	-36.1
Dec 1	90,034	60,934	3,021	4,664	-35.2

*Note on data: * Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report