

USDA Foreign Agricultural Service

GAIN Report

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Date: 12/4/2012

GAIN Report Number: TH2129

Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH 2129 – Parboiled rice prices further declined 2 to 3 percent from last week, while prices for white and fragrant rice varieties remained unchanged. The Thai Government is conducting closed tenders for new-crop fragrant rice exports of around 0.6 million metric tons.

Post:
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Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), week ending December 3, 2012

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,080	-	1,060	-	1,100	1,035	-	1,069	1,069
WR 100 B	585	-	570	-	580	555	560	573	573
PB 100%	565	-	585	-	585	575	570	576	589
PB 5%	560	-	580	-	580	570	565	571	584
WR 5%	570	-	560	-	570	545	550	559	559
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	520	-	-	-	545	505	-	523	523
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices for parboiled rice further declined around 2 to 3 percent from the previous week due to a lack of new inquiries. Meanwhile, prices for white and fragrant rice varieties remained unchanged from last week. The Thai Government is conducting closed tenders for fragrant rice exports of around 0.6 million metric tons. The bids will likely be finalized this week.

The MY2012/13 main-crop Paddy Pledging Program has preliminarily received pledges of around 3.8 million metric tons of rice paddies (roughly 2.5 million metric tons milled equivalent) from October 1 – November 29, 2012, of which around 1.0 million metric tons are fragrant rice paddy.

Rice Export Update

Unofficial rice exports (excluding fragrant rice) for November 26 – December 2, 2012 totaled 74,722 tons, down 9,264 metric tons from the previous week and down 31,787 metric tons from the four-week moving average of 106,509 metric tons. Exports of white and parboiled rice from January 1- December

2, 2012 totaled 4,667,860 tons, down 41.6 percent (7,990,466 tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – November 19, 2012 amounted to 6.17 million metric tons, down 35.0 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 16	76,072	66,156	3,432	6,900	-50.3
Sep 23	91,429	69,673	3,524	7,046	-50.0
Sep 30	98,922	80,480	3,622	7,207	-49.7
Oct 7	97,446	90,967	3,725	7,318	-49.1
Oct 14	115,466	100,816	3,840	7,425	-48.3
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7
Nov 11	141,906	135,846	4,384	7,749	-43.4
Nov 18	125,421	132,422	4,509	7,832	-42.4
Nov 19	125,421	132,422	4,509	7,832	-41.4
Nov 25	83,986	122,575	4,593	7,909	-41.9
Dec 2	74,722	106,509	4,668	7,990	-41.6
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.</i>					
Source: Board of Trade of Thailand					

Table 3: Weekly private registered rice export sales			
Movement (MT)	Nov. 12-16	Nov. 19-23	Nov. 26 - 30
Weekly sales	65,984	111,020	34,355
4 week sum	480,859	465,447	311,680
4 week mov. avg.	120,215	116,362	77,920
Year-to-date sales (excluding Apr. 9 - Jun. 29)	3,695,713	3,806,733	3,841,088

End of report