

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH 3017 – There are no quotations this week due to Lunar New Year holidays. The government will likely begin the pledging program for the MY2012/13 off-season crop early next month.

Post:  
Bangkok

Author Defined:  
Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
<b>FWR 100 B</b>	-	-	-	-	-	-	-	-	<b>1,118</b>
<b>WR 100 B</b>	-	-	-	-	-	-	-	-	<b>576</b>
<b>FB 100%</b>	-	-	-	-	-	-	-	-	<b>581</b>
<b>FB 5%</b>	-	-	-	-	-	-	-	-	<b>576</b>
<b>WR 5%</b>	-	-	-	-	-	-	-	-	<b>564</b>
<b>WR 10%</b>	-	-	-	-	-	-	-	-	<b>547</b>
<b>WR 15%</b>	-	-	-	-	-	-	-	-	<b>545</b>
<b>WR 25%</b>	-	-	-	-	-	-	-	-	<b>540</b>
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	<b>533</b>
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-
<b>Exchange rate: 29.7 baht/US\$</b>									
<b>Source: Average actual prices received from exporters</b>									

There are no quotations this week due to Lunar New Year holidays. The current MY2012/13 main-crop Paddy Pledging Program, which began on October 1, 2012, and runs until February 28, 2013, has preliminarily received pledges of approximately 9.8 million metric tons (6.5 million metric tons milled equivalent), up around 60 percent from the same period last year. The government will likely begin the pledging program for the MY2012/13 off-season crop soon after the main-crop program is completed as new-crop supplies will be coming onto the market early next month. The details of the program will be finalized in the National Rice Policy Committee meeting next week.

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) for February 4-10, 2013 totaled 88,695 metric tons, down 6,013 metric tons from the previous week, and down 4,717 metric tons from the four-week moving average of 93,412 metric tons. Exports of white and parboiled rice from January 1 – February 10, 2013 totaled 510,439 metric tons, up 14.5 percent (445,748 metric tons) from the same period last year.

Total rice exports (including fragrant rice) from January 1 – 31, 2013 amounted to 573,853 metric tons, up 30.5 percent from the same period last year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Nov 25	83,986	122,575	4,593	7,909	-41.9
Dec 2	74,722	106,509	4,668	7,990	-41.6
Dec 9	52,767	84,224	4,721	8,081	-41.6
Dec 16	78,776	72,563	4,799	8,118	-40.9
Dec 23	100,333	76,649	4,900	8,187	-40.2
Dec 31, 2012	105,594	84,368	5,005	8,291	-39.6
Jan 6, 2013	53,439	-	53	44	20.5
Jan 13	94,996	-	148	150	-1.1
Jan 20	87,672	-	236	204	15.8
Jan 27	102,573	84,670	339	272	24.7
Feb 3	94,707	94,987	422	341	23.6
Feb 10	88,695	93,412	510	446	14.5
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.</i>					
<b>Source: Board of Trade of Thailand</b>					

End of report