

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

**Approved By:**

Bobby Richey,  
Agricultural Counselor

**Prepared By:**

Ponnarong Prasertsri  
Agricultural Specialist

**Report Highlights:**

TH5035 – Export prices further declined 1 to 2 percent as supplies of new off-season rice continue coming into the market. The government is expected to delay the issuance of new public tender until the end of April.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending March 23, 2015**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	880	-	-	900	900	885	-	891	895
WR 100 B	405	-	410	410	410	402	410	408	408
PB 100%	395	-	405	405	405	392	405	401	403
PB 5%	390	-	400	400	400	387	400	396	398
WR 5%	395	-	395	380	390	393	390	391	391
WR 10%	-	-	-	-	-	387	-	387	390
WR 15%	-	-	-	-	-	377	-	377	385
WR 25%	-	-	-	-	-	365	-	365	370
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	325	330	325	-	326	326
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.4 baht/U.S.\$

Source: Average actual prices received from exporters

This week, farm level prices of new off-season rice declined approximately 3 percent to around 7,800 baht (\$230/MT) per metric tons of paddy, compared to around 8,000 baht per metric ton (\$246/MT) in the previous week. However, export prices only declined 1 to 2 percent due to the strengthening of the Thai baht (to 32.4 baht/\$ compared to 32.8 baht/\$ in the previous week). The government is considering the postponement of the issuance of new public tender during the seasonal peak in April. The Rice Policy and Management Committee will finalize the decision on March 30, 2015. Since January 2015, the government has sold approximately 1.2 million metric tons of rice stocks, mostly white rice.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 16-22, 2015 totaled 65,704 metric tons, down 24,837 metric tons from the previous week and down 8,832 metric tons from the four-week moving average of 74,536 metric tons (Table 2). Rice exports from January 1 – March 22, 2015, totaled 797,586 metric tons, up 6 percent from the same period last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 18	100,107	55,038	124	133	-6.9
Jan 25	77,995	52,305	202	186	8.9
Feb 1	73,495	68,878	276	249	10.7
Feb 8	64,545	79,035	340	314	8.3
Feb 15	88,362	76,099	428	381	12.4
Feb 22	71,026	74,357	499	459	8.9
Mar 1	58,079	70,503	558	544	2.5
Mar 8	83,818	75,321	641	609	5.3
Mar 15	90,541	75,866	732	675	8.4
Mar 22	65,704	74,536	798	753	6.0

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report