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# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH2030 Domestic and export prices remained unchanged from the previous week, except for parboiled rice prices which continued to increase around 1.0 percent as exporters are sourcing parboiled rice to fulfill their outstanding contracts with Nigeria.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Mar. 26, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,075	-	1,065	-	1,100	1,015	-	1,064	1,064
WR 100 B	555	-	560	-	560	560	590	565	565
PB 100%	605	-	585	-	585	600	580	591	588
PB 5%	600	-	580	-	580	595	575	586	583
WR 5%	540	-	540	-	545	545	580	550	550
WR 10%	-	-	-	-	540	-	-	540	540
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	535	-	-	-	520	-	-	528	528
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.6 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices remained unchanged from the previous week, except for parboiled rice. Parboiled rice prices increased around 1.0 percent as exporters are sourcing parboiled rice to fulfill their outstanding contracts with Nigeria of 0.3 – 0.5 million tons for delivery by June 2012. The Thai Rice Exporters Association expects that this shipment will help Thailand's monthly rice exports to be above 0.5 million tons/month during February – May 2012, as compared to around 0.4 million tons in January 2012.

Presently, the Government is holding total intervention stocks of around 7.6 million tons milled equivalent, of which 2.0 million tons are old-crop intervention stocks, and 5.6 million tons are MY2011/12 crop.

The MY2011/12 main-crop Paddy Pledging Program took delivery of a total of 6.8 million tons of paddy (4.5 million tons milled equivalent (Table 2). The remainder is from the current off-season Paddy Pledging Program which has absorbed 1.7 million tons of paddy (1.1 million tons milled

equivalent) during March 1-26, up significantly from around 1.0 million tons in the previous week (Table 3). The Government expects that the program will pledge around 8.0 million tons of paddy (5.3 million tons milled equivalent), accounting for 72.0 percent of the total off-season production.

**Table 2. MY2011/12 Main-Crop Paddy Pledging Program (October 7, 2011 - February 29, 2012)**

Unit: Metric Ton

Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	990,416	912,841	269,612	2,790	1,465,694	290,475	2,281,412
Northeast	787,561	2,777,097	-	84	164,062	211,876	9,193,059
Central	154,819	-	65,872	12,968	1,266,486	-	1,944,726
South (Feb 1 - Jul 31, 2012)	9,793	-	-	-	18,889	-	18,889
<b>Total</b>	<b>1,276,549</b>	<b>9,089,878</b>	<b>995,484</b>	<b>15,242</b>	<b>2,915,191</b>	<b>442,951</b>	<b>6,798,086</b>

Note: As of October 7, 2011 - March 18, 2012

Source: Department of Internal Trade, Ministry of Commerce

**Table 3. MY2011/12 Off-season Paddy Pledging Program**

Unit: Metric Ton

Region	Number of Farmer	Amount of Paddy			
		White Rice	Fragrant Rice	Glutinous Rice	Total
North	78,495	966,587	38	4	966,629
Northeast	358	1,888	-	-	1,888
Central	62,735	728,220	36,534	-	764,754
South	-	-	-	-	-
<b>Total</b>	<b>141,588</b>	<b>1,696,695</b>		<b>4</b>	<b>1,733,271</b>

Note: As of March 1-26, 2012

Source: Department of Internal Trade, Ministry of Commerce

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) for March 19-25, 2012 totaled 116,595 tons, up 9,641 tons from the previous week, and up 21,053 tons from the four-week moving average of 95,542 tons. Exports of white rice and parboiled rice during January 1 – March 25, 2012 totaled 1,096,962 tons, down 53.1 percent from 2,338,564 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – March 20, 2012 amounted to 1,326,523 tons, down 49.6 percent from 2,631,993 tons in the previous year.

**Table 4: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK.AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 8	61,310	-	62	172	-63.6
Jan 15	104,079	-	166	381	-56.3
Jan 22	49,433	-	216	559	-61.4
Jan 29	71,723	71,636	288	723	-60.2
Feb 5	73,902	74,784	352	919	-61.7
Feb 12	108,645	75,926	470	1,141	-58.8
Feb 19	118,258	96,132	588	1,323	-55.5
Feb 26	126,345	106,787	715	1,517	-52.9
Mar 4	71,798	106,262	787	1,706	-53.9
Mar 11	71,798	106,262	787	1,706	-52.9
Mar 18	106,954	97,980	980	2,139	-54.2
Mar 25	116,595	95,542	1,097	2,339	-53.1

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

**Table 5: Weekly private registered rice export sales**

Movement (MT)	Mar 5-9	Mar 12-16 (Revised)	Mar 19-23 (Preliminary)
Weekly sales	212,508	96,238	83,627
4 week sum	459,145	421,425	435,786
4 week mov. avg.	114,786	105,356	108,947
Year-to-date sales	1,069,172	1,165,410	1,249,037

End of report

