

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 4/9/2015

GAIN Report Number: TH5046

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Bobby Richey,
Agricultural Counselor

Prepared By:

Ponnarong Prasertsri
Agricultural Specialist

Report Highlights:

TH5046 – Export prices are expected to be stable through the week of April 13 due to quiet trading during the long Thai New Year’s holidays. Shipments under the government-to-government contract with the Philippines are underway.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending April 13, 2015

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	880	-	-	885	900	885	-	888	888
WR 100 B	405	-	410	405	420	402	410	409	409
PB 100%	395	-	405	390	400	392	405	398	398
PB 5%	390	-	400	385	395	387	400	393	393
WR 5%	395	-	395	390	415	393	390	396	396
WR 10%	-	-	-	-	-	387	-	387	387
WR 15%	-	-	-	-	-	377	-	377	377
WR 25%	-	-	-	-	-	365	-	365	365
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	328	330	325	-	327	327
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.4 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices are likely to be stable through the week of April 13, 2015 due to the long Thai New Year's holidays. Trading activities are expected to be quiet after fulfilling the outstanding shipments of white rice and parboiled rice to African countries before long holidays next week. The shipment of white rice to African countries mainly consisted of old-crop rice from the government stocks. Meanwhile, shipments under the government-to-government contract with the Philippines (300,000 of 15% and 25% grade white rice for deliveries between March to April 2015) are underway.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 30 – April 5, 2015 totaled 128,451 metric tons, up 49,252 metric tons from the previous week and up 37,477 metric tons from the four-week moving average of 90,974 metric tons (Table 2). Rice exports from January 1 – April 5, 2015, totaled 1,005,237 metric tons, up 8 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 1	73,495	68,878	276	249	10.7
Feb 8	64,545	79,035	340	314	8.3
Feb 15	88,362	76,099	428	381	12.4
Feb 22	71,026	74,357	499	459	8.9
Mar 1	58,079	70,503	558	544	2.5
Mar 8	83,818	75,321	641	609	5.3
Mar 15	90,541	75,866	732	675	8.4
Mar 22	65,704	74,536	798	753	6.0
Mar 29	79,199	79,816	877	838	4.6
Apr 5	128,451	90,974	1,005	929	8.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report