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# GAIN Report

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH2054 Domestic and export prices increased 1-3 percent as some foreign buyers are still sourcing Thai parboiled rice for Nigeria. Thai exportable rice supplies remain tight as the aggressive Paddy Pledging Program increased total intervention stocks to 11.2 million tons.

**Post:**  
Bangkok

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**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 21, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,055	-	1,060	-	1,000	1,000	-	1,029	1,025
WR 100 B	625	-	610	-	620	620	610	619	619
PB 100%	625	-	630	-	625	630	630	628	617
PB 5%	620	-	620	-	620	620	625	621	612
WR 5%	615	-	600	-	610	610	600	607	607
WR 10%	-	-	-	-	-	-	-	-	-
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	560	-	-	-	570	570	-	567	567
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.0 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices increased 1-3 percent, particularly for parboiled rice, as some foreign buyers are still sourcing Thai parboiled rice for delivery to Nigeria before July 1, 2012 when the new applied import tariff rate will increase from 33 percent to 53 percent. Rice exporters expect that Thai rice exports in May 2012 will maintain its March and April's average of 0.6 million tons due to parboiled rice exports to Nigeria. Thai exportable rice supplies remain tight as the aggressive Paddy Pledging Program increased total intervention stocks to 11.2 million tons milled equivalent, up 3.7 percent or 0.4 million tons from the previous week. Of these, 2.0 million tons are old-crop intervention stocks, and 9.2 million tons are current MY2011/12 crop.

The MY2011/12 main-crop Paddy Pledging Program took delivery of a total of 6.8 million tons of paddy (4.5 million tons milled equivalent (Table 2)). The current off-season Paddy Pleading Program has absorbed 7.1 million tons of paddy (4.7 million tons milled equivalent) since it began on March 1 up to May 20. However, the total weekly pledging declined to 0.6 million tons, down 37.5 percent from

the previous week (Table 3). The Government expects that the program will eventually process around 8.0 million tons of paddy (5.3 million tons milled equivalent), accounting for 72.0 percent of the total off-season production.

Unit: Metric Ton							
Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	990,415	912,852	269,552	2,790	1,465,654	290,461	2,281,909
Northeast	787,824	2,774,757	-	84	164,062	211,626	9,150,529
Central	154,816	-	65,872	12,968	1,266,425	-	1,944,665
South (Feb 1 - Jul 31, 2012)	4,945	-	-	-	22,780	-	22,780
<b>Total</b>	<b>1,277,400</b>	<b>3,087,609</b>	<b>995,424</b>	<b>15,242</b>	<b>2,918,921</b>	<b>442,087</b>	<b>6,799,283</b>

Note: As of October 7, 2011 - April 9, 2012  
Source: Department of Internal Trade, Ministry of Commerce

Unit: Metric Ton						
Region	Number of Farmer	Amount of Paddy				
		White Rice	Fragrant Rice	Pathumthani	Glutinous Rice	Total
North	307,265	3,179,775	1,000	63,701	3,244,476	
Northeast	123,866	457,095	-	68,340	525,435	
Central	247,133	3,177,445	104,179	-	3,281,624	
South	-	-	-	-	-	
<b>Total</b>	<b>678,264</b>	<b>6,814,315</b>		<b>132,041</b>	<b>7,051,535</b>	

Note: As of March 1-May 20, 2012  
Source: Department of Internal Trade, Ministry of Commerce

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) for May 14-20, 2012 totaled 139,001 tons, up 17,939 tons from the previous week, and up 9,631 tons from the four-week moving average of 129,369 tons. Exports of white rice and parboiled rice during January 1 – May 20, 2012 totaled 2,033,047 tons, down 47.3 percent from 3,855,309 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – May 15, 2012 amounted to 2,554,146 tons, down 43.1 percent from 4,491,390 tons in the previous year.

<b>Table 4: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Mar 4	71,798	106,262	787	1,706	-53.9
Mar 11	71,798	106,262	787	1,706	-52.9
Mar 18	106,954	97,980	980	2,139	-54.2
Mar 25	116,595	95,542	1,097	2,339	-53.1
Apr 1	109,527	104,974	1,206	2,506	-51.9
Apr 8	117,756	112,708	1,324	2,714	-51.2
Apr 15	79,039	105,730	1,403	2,839	-50.6
Apr 22	112,284	104,652	1,516	3,028	-49.9
Apr 29	132,577	110,414	1,648	3,257	-49.4
May 6	124,838	112,185	1,773	3,474	-49.0
May 13	121,062	122,690	1,894	3,685	-48.6
May 20	139,001	129,369	2,033	3,855	-47.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 5: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Apr 30 - May 4 (Preliminary)</b>	<b>May 7-11 (Preliminary)</b>	<b>May 14-18 (Preliminary)</b>
<b>Weekly sales</b>	NA	NA	NA
<b>4 week sum</b>	NA	NA	NA
<b>4 week mov. avg.</b>	NA	NA	NA
<b>Year-to-date sales</b>	NA	NA	NA

End of report

