

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - June 18

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Report Highlights:

Rice export prices remain unchanged, except for fragrant rice prices, which declined 1 percent as new supplies are entering the market.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,100	-	-	1,090	1,050	1,100	-	1,085	1,095
WR 100 B	403	-	405	405	400	404	405	404	404
PB 100%	400	-	400	400	400	401	400	400	400
PB 5%	395	-	395	395	395	396	395	395	395
WR 5%	393	-	395	395	390	394	395	394	394
WR 10%	390	-	-	392	-	391	-	391	391
WR 15%	387	-	-	-	-	388	-	388	388
WR 25%	385	-	-	-	-	386	-	386	386
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.15 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice remain unchanged, except prices for fragrant rice, which declined around 1 percent from the previous week. Traders report that new supplies of off-season fragrant rice are entering the market. Most of the new fragrant rice supply is Pathumthani fragrant rice, which is mainly grown in the lower northern and the central plains regions. Fragrant rice prices have been high for the last several months due to tight supplies. Meanwhile, the Thai baht remains strong at 31.15 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for June 3-9, 2019 totaled 120,150 metric tons, up 31,583 metric tons from the previous week and up 6,285 metric tons from the four week moving average of 113,865 metric tons (Table 2). Rice exports from January 1 – June 9, 2019, totaled 3,031,661 metric tons, down 25 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 14, 2019	135,706	138,310	2,176	2,792	-22.1
Apr 21, 2019	43,611	117,670	2,219	2,907	-23.7
Apr 28, 2019	133,530	113,668	2,353	3,083	-23.7
May 5, 2019	96,659	102,377	2,450	3,215	-23.8
May 12, 2019	126,540	100,085	2,576	3,386	-23.9
May 19, 2019	124,039	120,192	2,700	3,542	-23.8
May 26, 2019	122,706	117,486	2,823	3,695	-23.6
Jun 2, 2019	88,567	115,463	2,912	3,827	-23.9
Jun 9, 2019	120,150	113,865	3,032	4,037	-24.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.