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# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH2063 Export prices declined around 1.0 percent due to a lack of new enquiries and the weakening Thai baht. Meanwhile, the government tender last week will likely be cancelled as the bidding offers were 5-10 percent below the market prices. The retender is expected early next month.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Jun. 26, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,050	-	1,060	-	1,000	1,040	-	1,038	1,040
WR 100 B	605	-	610	-	610	610	610	609	611
PB 100%	590	-	610	-	610	615	600	605	608
PB 5%	585	-	605	-	605	610	595	600	603
WR 5%	600	-	600	-	600	600	600	600	601
WR 10%	-	-	-	-	-	595	-	595	595
WR 15%	-	-	-	-	-	590	-	590	590
WR 25%	-	-	-	-	-	580	-	580	580
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	520	-	-	-	550	545	-	538	543
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.7 baht/U.S.\$

Source: Average actual prices received from exporters

Despite stable domestic prices, export prices declined around 1.0 percent due to a lack of new enquiries and the weakening Thai baht to 31.7 baht/\$, as compared to 31.3 baht/\$ in the previous week.

Meanwhile, the government tender on June 19-21, 2012 for 229,804 tons of 100% B grade fragrant rice and 20,733 tons of 5% grade white rice from the MY2011/12 main-crop Paddy Pledging Program will likely be cancelled as the bidding offers were 5-10 percent below the market prices. There are three exporters participating in the tender for white rice, and four exporters/packers for fragrant rice. The Government is considering the retender early next month.

Presently, the Government is holding total stocks of around 12.5 million tons milled equivalent, of which 2.0 million tons are old-crop intervention stocks, and 10.5 million tons are MY2011/12 crop. The MY2011/12 main-crop Paddy Pledging Program took delivery of a total of 6.8 million tons of paddy (4.5 million tons milled equivalent (Table 2)). The current off-season Paddy Pleading Program has absorbed 9.1 million tons of paddy (6.0 million tons milled equivalent) since it began on March 1 up

to June 25, 2012 (Table 3). The total weekly pledging declined to 372,646 tons of paddy, down 5.5 percent from the previous week. The Government expects that the weekly pledging will likely slow down from July onwards as around 90 percent of the off-season crop has been harvested.

**Table 2. MY2011/12 Main-Crop Paddy Pledging Program (October 7, 2011 - February 29, 2012)**

Unit: Metric Ton

Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	990,415	912,852	269,552	2,790	1,465,654	290,461	2,281,909
Northeast	787,824	2,774,757	-	84	164,062	211,626	3,150,529
Central	154,816	-	65,872	12,968	1,266,425	-	1,344,665
South (Feb 1 - Jul 31, 2012)	4,945	-	-	-	22,780	-	22,780
<b>Total</b>	<b>1,277,400</b>	<b>3,087,609</b>	<b>995,424</b>	<b>15,242</b>	<b>2,918,921</b>	<b>442,087</b>	<b>6,799,283</b>

Note: As of October 7, 2011 - April 9, 2012

Source: Department of Internal Trade, Ministry of Commerce

**Table 3. MY2011/12 Off-season Paddy Pledging Program**

Unit: Metric Ton

Region	Number of Farmer	Amount of Paddy			
		White Rice	Fragrant Rice	Glutinous Rice	Total
North	416,311	3,830,076	5,183	195,960	4,031,219
Northeast	182,834	697,048	-	93,066	790,114
Central	340,097	4,173,510	114,184	-	4,287,694
South	-	-	-	-	-
<b>Total</b>	<b>939,242</b>	<b>8,700,634</b>		<b>289,026</b>	<b>9,109,027</b>

Note: As of March 1 - June 25, 2012

Source: Department of Internal Trade, Ministry of Commerce

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) for June 18-24, 2012 totaled 99,482 tons, up 21,573 tons from the previous week, and up 17,814 tons from the four-week moving average of 81,668 tons. Exports of white rice and parboiled rice during January 1 – June 24, 2012 totaled 2,495,981 tons, down 50.1 percent from 5,002,299 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – June 15, 2012 amounted to 3,133,112 tons, down 45.5 percent from 5,747,226 tons in the previous year.

**Table 4: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK.AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 8	117,756	112,708	1,324	2,714	-51.2
Apr 15	79,039	105,730	1,403	2,839	-50.6
Apr 22	112,284	104,652	1,516	3,028	-49.9
Apr 29	132,577	110,414	1,648	3,257	-49.4
May 6	124,838	112,185	1,773	3,474	-49.0
May 13	121,062	122,690	1,894	3,685	-48.6
May 20	139,001	129,369	2,033	3,855	-47.3
May 27	136,161	130,265	2,169	4,090	-47.0
Jun 3	79,184	118,852	2,248	4,325	-48.0
Jun 10	70,097	106,111	2,318	4,562	-49.2
Jun 17	77,910	90,838	2,396	4,775	-49.8
Jun 24	99,482	81,668	2,496	5,002	-50.1

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

**Table 5: Weekly private registered rice export sales**

Movement (MT)	Jun. 4-8 (Preliminary)	Jun. 11-15 (Preliminary)	Jun. 18-22 (Preliminary)
Weekly sales	NA	NA	NA
4 week sum	NA	NA	NA
4 week mov. avg.	NA	NA	NA
Year-to-date sales	NA	NA	NA

End of report