

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Export prices declined to the same price levels as seen in mid-May. Buyers are awaiting the government stocks sale results, including the results for a new tender of food-quality rice stocks which will be issued on July 18.

**Post:**  
Bangkok

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 11, 2017

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	785	-	-	780	780	788	-	783	780
WR 100 B	410	-	440	410	450	412	440	427	437
PB 100%	410	-	435	410	450	411	435	425	436
PB 5%	405	-	430	405	445	406	430	420	431
WR 5%	400	-	425	400	440	401	425	415	425
WR 10%	398	-	-	-	-	399	-	399	419
WR 15%	393	-	-	-	-	395	-	394	411
WR 25%	380	-	-	-	-	379	-	380	390
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.8 baht/USD

Source: Average actual prices received from exporters

Export prices further declined 2-5 percent from the previous week due to a lack of new inquiries. Prices are now at the same levels as last recorded in mid-May, before the price spiked in response to strong foreign demand. Traders and foreign buyers are reportedly waiting to see how the sales suspension on the 2.6 million metric tons of government stocks will resolve, as well as the results for the new tender for 0.2 million metric tons of food-quality rice stocks, which will be issued on July 18, 2017.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for June 26 – July 2, 2017, totaled 186,618 metric tons, up 10,573 metric tons from the previous week, and up 12,963 metric tons from the four-week moving average of 173,655 metric tons (Table 2). Rice exports from January 1 – July 2, 2017, totaled 4,387,239 metric tons.

<b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 30, 2017	188,017	157,544	2,757	1,270	117.1
May 7, 2017	176,315	152,070	2,933	1,319	122.3
May 14, 2017	202,635	181,507	3,136	1,377	127.8
May 21, 2017	178,401	186,342	3,334	1,410	136.5
May 28, 2017	151,009	177,090	3,485	1,507	131.3
Jun 4, 2017	171,786	175,958	3,693	1,571	135.0
Jun 11, 2017	153,274	163,617	3,846	1,634	135.0
Jun 18, 2017	178,682	163,688	4,025	1,700	136.7
Jun 25, 2017	176,045	169,947	4,201	1,771	137.2
July 2, 2017	186,618	173,655	4,387	1,830	139.7
<p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i></p>					
Source: Board of Trade of Thailand					