

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 8/7/2019

**GAIN Report Number:** TH9097

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update - August 6**

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**Report Highlights:**

Rice export prices further increased 2 percent driven by the contracted shipments of parboiled rice exports to African countries and domestic speculation on the rice market.

## Commodities:

Rice, Milled

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,150	-	-	1,145	1,140	1,150	-	1,146	1,083
WR 100 B	415	-	418	418	415	416	418	417	408
PB 100%	410	-	415	415	415	411	415	414	404
PB 5%	405	-	410	410	410	406	410	409	399
WR 5%	405	-	408	408	405	406	408	407	398
WR 10%	402	-	-	405	-	403	-	403	394
WR 15%	399	-	-	-	-	400	-	400	390
WR 25%	397	-	-	-	-	398	-	398	388
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.63 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices further increased around 2 percent from the previous week due to strong domestic demand for new supplies of white paddy rice which is mainly used for parboiled rice production. Rice exporters are currently securing supplies of parboiled rice to fulfill contracted shipments of parboiled rice exports to African countries. Meanwhile, rice millers are speculating in the domestic rice market as they expect the current dry spell to carry into the monsoon that could possibly reduce the supplies of MY2019/20 main crop rice. Additionally, the government still has not finalized the results of the rice tenders for 208,650 metric tons which were issued on July 25, 2019. The government reported that around 60 traders participated in these tenders which consisted of 29 traders for the tender of 82,444 metric tons of food quality rice, 21 traders for the tender of 74,350 metric tons of feed quality rice, and 15 traders for the tender of 51,856 metric tons of deteriorated rice. The highest bids for 5% grade white rice are reportedly as high as market prices despite the fact that these rice stocks were acquired during the MY2011/12 and MY2012/13 pledging programs. Also, these rice stocks were previously auctioned off, but remain unsold due to lingering concerns over quality.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for July 22-28, 2019, totaled 109,750 metric tons, up 31,961 metric tons from the previous week and up 10,461 metric tons from the four weeks moving average of 99,289 metric tons (Table 2). Rice exports from January 1 – July 28, 2019, totaled 3,770,519 metric tons, down 28 percent from the same period last year.

**Table 2: Weekly Rice Exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 2, 2019	88,567	115,463	2,912	3,827	-23.9
Jun 9, 2019	120,150	113,865	3,032	4,037	-24.9
Jun 16, 2019	127,144	114,642	3,159	4,213	-25.0
Jun 23, 2019	114,413	112,569	3,273	4,403	-25.7
Jun 30, 2019	100,146	115,463	3,737	4,550	-25.9
Jul 7, 2019	70,733	103,109	3,444	4,712	-26.9
Jul 14, 2019	138,883	106,044	3,583	4,893	-26.8
Jul 21, 2019	77,789	96,888	3,661	5,068	-27.8
Jul 28, 2019	109,750	99,289	3,771	5,269	-28.4

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**