

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update - Sep 10**

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**Report Highlights:**

TH3082. Export prices are basically close to the previous week's level.

**Post:**  
Bangkok

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,095	-	1,105	-	1,150	1,130	-	1,120	1,124
WR 100 B	445	-	490	-	455	440	490	464	465
PB 100%	465	-	515	-	485	455	495	483	481
PB 5%	440	-	500	-	445	450	480	463	463
WR 5%	430	-	480	-	445	430	475	452	454
WR 10%	-	-	-	-	-	425	-	425	425
WR 15%	-	-	-	-	-	420	-	420	420
WR 25%	-	-	-	-	-	415	-	415	415
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	440	400	-	418	420
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 32.30 baht/U.S.\$									
Source: Average actual prices received from exporters									

Export prices are basically close to the previous week's level. Trade sources reported that overseas buyers have switched to purchase more rice from Thai exporters following a sharp reduction in Thai export prices in recent weeks. However, Thai export prices are vulnerable to decline due to a rumor that Vietnam is also lowering its export prices to compete with Thai rice and that the Thai government plans to issue a new bidding sale for its rice stock this week.

## Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for September 2-8, 2013 totaled 83,834 MT, up 40,662 MT from the previous week and 23,682 MT from the four-week moving average of 60,152 MT. Exports of white rice and parboiled rice from January 1 through September 8, 2013 totaled 2,234,154 MT, down 33 percent from 3,353,412 in the same period of 2012. (Table 2).

Total rice exports (including premium white rice and fragrant rice) from January 1 through June 30, 2013 amounted to 3,059,337 MT, down 12 percent from 3,470,642 MT in the same period of 2012.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 23	43,095	44,730	1,669	2,492	-33.0
Jun 30	39,356	43,403	1,708	2,594	-34.2
Jul 7	30,007	39,313	1,738	2,676	-35.1
Jul 14	35,695	37,038	1,774	2,728	-35.0
Jul 21	59,595	41,163	1,833	2,812	-34.8
Jul 28	46,258	42,889	1,880	2,922	-35.7
Aug 4	46,419	46,992	1,926	3,012	-36.1
Aug 11	66,562	54,709	1,993	3,102	-35.8
Aug 18	47,026	51,566	2,040	3,165	-35.6
Aug 25	66,575	56,645	2,106	3,243	-35.1
Sep 1	43,172	58,834	2,149	3,301	-34.9
Sep 8	83,834	60,152	2,234	3,353	-33.4

*Note on data: <sup>\*/</sup> Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report.