

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH5109 – Export prices declined around 1 to 3 percent in anticipation of the sales of government stocks and continued weakening of the Thai baht. The Thai government issued a new rice tender for 0.7 million metric tons on September 7.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 7, 2015

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	820	-	-	860	880	830	-	848	853
WR 100 B	362	-	375	380	365	360	375	370	374
PB 100%	357	-	375	375	365	360	370	367	370
PB 5%	352	-	370	375	360	355	365	363	367
WR 5%	349	-	365	370	350	351	365	358	362
WR 10%	-	-	-	-	-	348	-	348	360
WR 15%	-	-	-	-	-	343	-	343	352
WR 25%	-	-	-	-	-	339	-	339	345
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	312	-	-	325	320	320	-	319	321
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36.09 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined around 1 to 3 percent from the previous week due to the weakening of Thai baht, which depreciated further to 36.09 baht/US\$ compared to 36.02 baht/US\$ in the previous week. In addition, the government issued a new tender for 732,806 metric tons of white and fragrant rice on September 7. Sources indicated that 28 traders/exporters participated in the tender. The result of the tender has not yet been finalized.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for August 31 – September 6, 2015 totaled 111,176 metric tons, up 2,202 metric tons from the previous week but down 1,909 metric tons from the four-week moving average of 113,085 metric tons (Table 2). Rice exports (excluding premium white and fragrant rice) from January 1 – September 6, 2015, totaled 2,828,991 metric tons, down 18 percent from the same period last year.

Total rice exports from January to June 2015 totaled 4,457,927 metric tons, down 4.7 percent from the same period last year (See GAIN Report – TH5094 Grain and Feed Update, June 2015).

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 5	82,324	93,575	1,969	2,385	-17.4
Jul 12	87,844	83,539	2,057	2,499	-17.7
Jul 19	65,304	82,006	2,132	2,635	-19.1
Jul 26	99,100	83,643	2,221	2,753	-19.3
Aug 2	90,248	85,624	2,311	2,880	-19.8
Aug 9	66,236	80,222	2,378	2,994	-20.6
Aug 16	97,698	88,321	2,475	3,100	-20.2
Aug 23	134,493	97,169	2,609	3,226	-19.1
Aug 30	108,974	101,850	2,718	3,353	-18.9
Sep 6	111,176	113,085	2,829	3,468	-18.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report