

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Vietnam

Rice Price - Weekly

Situation for the Week Ending January 6, 2012

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Report Highlights:

The Vietnam Food Association (VFA) gave new Minimum Export Prices (MEPs) last week, which was \$480 per ton for 5 percent broken rice and \$450 per ton for 25 percent broken rice. The offered prices from Vietnamese exporters, however, were even lower than the MEPs. According to the exporters, the low prices were offered to cope with the competitive rice prices from India and Pakistan.

Local paddy rice prices went down due to the near-zero export demand.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Jan. 6, 2012

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Dec. 30)
5	455	450	460	450	450	445	450	451.43	500.00
10	445	440	445	440	440	435	440	440.71	490.00
15	430	430	430	430	430	425	430	429.29	480.00
25	420	420	420	420	420	420	420	420.00	470.00

Source: Vietnamese rice exporters