

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Vietnam

### Rice Price - Weekly

#### Situation for the Week Ending October 15, 2010

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**Report Highlights:**

The Vietnam Food Association's (VFA) Minimum Export Prices (MEP), effective on October 12, were unchanged at \$475 per ton for 5 percent broken rice and \$445 per ton for 25 percent broken rice. There were no new contracts on commercial rice export markets last week due to uncompetitive Vietnamese prices.

Local paddy prices surged again last week, due mainly to the end of the main Autumn crop's harvest and the fact that the major harvest of the third crop will not occur until November.

**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**  
**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending October 15, 2010**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Oct. 8)
5	475	475	475	475	470	475	475	474.29	473.57
10	465	465	465	465	460	465	465	464.29	464.29
15	455	455	455	455	450	455	455	454.29	454.29
25	445	445	455	445	440	445	445	444.29	444.29

*Source: Vietnamese rice exporters*