

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Vietnam

Rice Price - Weekly

Situation for the Week Ending October 22, 2010

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Report Highlights:

The Vietnam Food Association's (VFA) Minimum Export Prices (MEP) were unchanged last week at \$475 per ton for 5 percent broken rice and \$445 per ton for 25 percent broken rice.

Rice price offers from exporters remained at high levels. Local paddy prices kept increasing last week, due mainly to the current short supply and because the harvest of the next crop will not occur until November.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending October 22, 2010

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Oct. 15)
5	475	475	475	475	470	475	475	474.29	474.29
10	465	465	465	465	465	465	465	465.00	464.29
15	455	455	455	455	450	455	455	454.29	454.29
25	445	445	455	445	440	445	445	444.29	444.29

Source: Vietnamese rice exporters