

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Vietnam

Rice Price - Weekly

Situation for the Week Ending December 24, 2010

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Report Highlights:

On December 22, 2010, the Vietnam Food Association (VFA) revised the Minimum Export Price (MEP) from \$540 down to \$520 per ton for 5 percent broken rice, and from \$480 up to \$490 per ton for 25 percent broken rice, effective from December 27, 2010.

Local paddy prices remained at the same high levels as the previous week, due mainly to limited on-farm paddy stocks.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending December 24, 2010

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Dec. 17)
5	510	515	520	520	515	520	520	517.14	534.29
10	505	510	515	515	510	510	510	510.71	525.71
15	495	500	505	500	500	500	500	500.00	490.71
25	490	490	490	490	490	490	490	490.00	480.00

Source: Vietnamese rice exporters