

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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Required Report - public distribution

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## Vietnam

### Rice Price - Weekly

**2010**

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**Report Highlights:**

The Vietnam Food Association revised the Minimum Export Price (MEP) for 5 percent broken rice to \$420 per ton (FOB basis). However, the actual offered prices from exporters were lower than the MEP, due to the lack of demand after the Lunar New Year and the fact that the Mekong River Delta's Spring harvest is approaching.

Local paddy prices also dropped in the Mekong River Delta last week, due to limited export demand and the on going harvest of the Spring rice crop in the Mekong River Delta.

**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**

**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending  
February 26, 2010**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Feb. 19)
5	400	400	410	410	400	400	400	402.86	440.71
10	395	395	400	400	395	395	395	396.43	435.71
15	380	380	385	385	385	385	380	382.86	425.71
25	375	370	375	375	375	375	370	373.57	420.71

*Source: Vietnamese rice exporters*