

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Vietnam**

### **Rice Price - Weekly**

#### **Situation for the Week Ending May 13, 2011**

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**Report Highlights:**

Export rice prices were down slightly last week, due to the weak demand of the export market.

Local paddy rice prices dropped again last week, due mainly to the weak local demand, but remained at relatively high levels where Post expects them to remain until the beginning of the early autumn crop harvest a couple of months from now.

**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**  
**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending May 13, 2011**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (May 6)
5	480	485	485	485	485	485	480	483.57	486.43
10	470	475	475	475	475	475	470	473.57	477.14
15	455	460	455	460	460	460	455	457.86	466.43
25	445	450	440	450	450	450	445	447.14	456.43

*Source: Vietnamese rice exporters*