

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Required Report - public distribution

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Vietnam

Rice Price - Weekly

Situation for the Week Ending May 20, 2011

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Report Highlights:

Export rice prices decreased last week, mainly for high quality rice, due to weak export demand.

Local paddy rice prices are unchanged due to a balance between little local demand and tight supplies until the new paddy is harvested.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending May 20, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (May 13)
5	470	475	470	475	475	475	470	472.86	483.57
10	465	470	465	470	470	470	465	467.86	473.57
15	455	460	455	460	460	460	455	457.86	457.86
25	445	450	440	445	450	450	445	446.43	447.14

Source: Vietnamese rice exporters