

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Vietnam

Rice Price - Weekly

Situation for the Week Ending May 27, 2011

Approved By:

Michael Riedel

Prepared By:

Quan Tran

Report Highlights:

Export rice prices decreased last week, mainly those of high quality rice, due to the weak demand of the export market.

Local paddy rice prices were unchanged, on account of low local demand balancing the tight supply that resulted from the lack of current paddy harvest.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending May 27, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (May 20)
5	470	475	470	475	475	475	470	472.86	472.86
10	465	470	465	470	470	470	465	467.86	467.86
15	455	460	455	460	460	460	455	457.86	457.86
25	445	450	440	445	450	450	445	446.43	446.43

Source: Vietnamese rice exporters