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Vietnam

Rice Price - Weekly

Situation for the Week Ending July 08, 2011

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Report Highlights:

The Vietnam Food Association's current Minimum Export Price (MEP) on an FOB basis remained at \$490 per ton for 5 percent broken rice and at \$470 per ton for 25 percent broken rice.

Despite the ongoing harvest of the autumn crop in the Mekong River Delta (MRD), rice export prices increased sharply at the end of last week. This rise is due to uncertainty regarding export demand and the firming up of Thai rice prices.

Local paddy rice prices went up slightly last week, matching the surge of export prices despite the

ongoing autumn harvest peak in the MRD.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending July 8, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (July 1)
5	505	500	500	505	505	500	505	502.86	483.57
10	495	490	490	495	495	490	495	492.86	472.96
15	475	470	470	475	470	470	470	471.43	452.86
25	465	460	460	465	460	460	460	461.43	442.14

Source: Vietnamese rice exporters