

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 7/19/2011

GAIN Report Number: VM1052

Vietnam

Rice Price - Weekly

Situation for the Week Ending July 15, 2011

Approved By:

Roy J. Taylor

Prepared By:

Quan Tran

Report Highlights:

Export prices went up because of the potential for new export demand and limited exports of Thai rice.

Local paddy rice prices went up in the early part of last week but dropped by the end of the week, due to VFA's postponement of its planned 1 million ton purchase, initially planned to start on July 15, 2011.

Post:
Hanoi

Commodities:
Rice, Milled

Executive Summary:

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending July 15, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (July 8)
5	510	510	505	510	505	505	510	507.86	502.86
10	495	500	495	500	495	495	500	497.14	492.86
15	475	480	475	480	475	475	480	477.14	471.43
25	465	470	465	470	465	465	470	467.14	461.43

Source: Vietnamese rice exporters