

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Vietnam

Rice Price - Weekly

Situation for the Week Ending August 27, 2010

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Report Highlights:

The Vietnam Food Association (VFA) suggested a new Minimum Export Price (MEP) on August 27, 2010, only a week after the last MEP was issued. The MEP was raised from \$430 to \$450 per ton for 5 percent broken rice and from \$390 to \$410 per ton for 25 percent broken rice. Most exporters did not provide offers for new enquiries.

Local paddy prices continued their upward trend last week. Farmers holding stock due to anticipated higher selling prices have supported the sustained increase of the local paddy prices.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending August 28, 2010

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Aug. 20)
5	N.A.	450	N.A.	N.A.	450	450	450	450.00	440.00
10	N.A.	440	N.A.	N.A.	440	440	440	440.00	434.00
15	N.A.	420	N.A.	N.A.	420	420	420	420.00	418.00
25	N.A.	410	N.A.	N.A.	410	410	410	410.00	408.00

Source: Vietnamese rice exporters