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# GAIN Report

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## Taiwan

**Post:** Taipei

### Successful Initial Tranche of Taiwan's 2013 Rice CSQ SBS Tender

**Report Categories:**

Grain and Feed

Trade Policy Monitoring

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**Report Highlights:**

On December 19, Taiwan completed the initial tranche of the 2013 U.S. Rice Country Specific Quota Simultaneous Buy-Sell tender.

## **General Information:**

Taiwan's Council of Agriculture (COA) increased the allotment under the first tranche of the 2013 U.S. Rice Country Specific Quota (CSQ) Simultaneous Buy-Sell (SBS) tender from 12,000 MT to 16,600 MT compared to 2012. Nevertheless, the entire 16,600 MT was successfully awarded to twelve winning bidders out of twenty-four competitive bidders that participated in the first tender on December 19, 2012. Out of the total allotment, 4,000 MT were awarded at NT\$8.679/kg, 10,000 MT at NT\$8.531/kg, and the remaining 2,000 MT at NT\$7.309/kg.

The first tranche of 5,000 MT under the 2013 Thai Rice CSQ SBS tender was also successfully awarded at the first tender, which was held on December 19. That tender was awarded at the same price of NT\$9.629/kg to eight winning bidders out of 21 participants. However, the 5,000 MT of Australian origin rice failed its first tender and will be retendered on January 4, 2013.

The first tranche of SBS tendered rice is for delivery from January 1 - December 31, 2013.

(Exchange rate: US\$1.00 = NT\$29.10 as of December 19, 2012.)

## **Results of the First Tranche of the 2013 Rice CSQ SBS Tender**

### **GF4-101-137 for 16,600 MT of U.S.-origin rice (succeeded on the 1st tender)**

All 16,600 MT under the U.S. SBS tender were awarded to 12 successful bidders out of 24 total participants. Two bids were awarded for 2,000 MT each at NT\$8.679/kg; five bids were awarded for 2,000 MT each and two were awarded for 300 MT all at NT\$8.531/kg; and the remaining bids were awarded for 1,000 MT, 920 MT and 80 MT, respectively, at NT\$7.309/kg.

### **GF4-101-136 for 5,000 MT of Australia-origin rice (failed on the first tender)**

Three bidders participated in the bid. However, the tender failed because the offered bidding prices were below the Council of Agriculture's (COA) pre-set floor price, with the highest offered bid at NT\$5.350/kg. The tender is rescheduled for January 4, 2013.

### **GF4-101-138 for 5,000 MT of Thai-origin rice (succeeded on the 1<sup>st</sup> tender)**

All 5,000 MT under the Thai SBS allotment were awarded to 8 out of 21 successful bidders at the same markup price of NT\$9.629/kg.

**Table 1: Taiwan's 2013 Country Specific Quota (CSQ) for Public Sector Imports of Rice**  
**Metric tons - brown rice basis**  
**(tender completion dates in parentheses)**

Country	SBS Tender		Normal Tender	Total Rice CSQ Allotment
	1 <sup>st</sup> Tranche (delivery by 12/31/2013)	2 <sup>nd</sup> Tranche (delivery by 04/30/2014)		
<b>Egypt</b>	0	2,500	0	<b>2,500</b>
<b>Thailand</b>	5,000 (completed 12/19/2012)	3,300	0	<b>8,300</b>
<b>Australia</b>	5,000 (re-tender 01/04/2013)	4,400	9,234	<b>18,634</b>
<b>USA</b>	16,600 (completed 12/19/2012)	16,000	32,034	<b>64,634</b>
<b>Subtotal</b>	<b>26,600</b>	<b>26,200</b>	<b>41,268</b>	<b>94,068</b>

Source: Taiwan Council of Agriculture