

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Taiwan

**Post:** Taipei

### Tender for One Thousand Metric Tons of U.S. Glutinous Rice

**Report Categories:**

Grain and Feed

**Approved By:**

Emily Scott, Deputy Chief

**Prepared By:**

Chiou Mey Perng, Agricultural Specialist

**Report Highlights:**

Taiwan failed three tenders for 1,000 tons of U.S.-origin short grain glutinous milled rice under the normal tender scheme. The tender will be opened in approximately three weeks on a global quota basis.

## General Information:

Tender GF4-103-035 for 1,000 MT of U.S.-origin short grain glutinous milled rice for delivery by November 10, 2014 (equivalent to 1,150 MT on a brown basis) has failed three times and will now be opened for a global offering. The first tender was held on April 15 for delivery by May 10, 2014. With unattractive delivery term, no one participated in the bid. The second tender was held on May 23. Although the tender failed again, Taiwan's Council of Agriculture (COA) extended the tender delivery term to November 10, 2014, which could be considered as contract production for 1,000 tons of glutinous rice in 2014 crop year. One participant offered a bidding price of NT\$40,900/MT for 300 MT, with a bid bond covering the entire 1,000 MT. The third tender was conducted on June 10, but failed again. Only one bidder participated in the bid, with lowest offered bidding price of NT\$40,480/MT, or US \$1,350/MT (exchange rate: US\$1 to NT\$29.99, quoted 6/10/2014). Since this tender has failed three times it will be opened for a fourth tender in approximately three weeks on a global quota basis.

Domestic milled short grain glutinous rice prices are below.

Month in 2014	Wholesale price in NT\$/Kg
Jan.	45.33
Feb.	45.49
Mar.	45.11
Apr.	44.49
May	44.15
Jun. (as of June 11)	43.62
Average	44.70

Source: Taiwan, COA