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The GOV adjusts the price of 17 staple food products

Report Categories:

Agricultural Situation

Approved By:

Randall Hager

Prepared By:

Clara Nuñez

Report Highlights:

As per a resolution published in the Official Gazette on June 22, 2009, the Government of Venezuela has adjusted the prices of seventeen basic food basket products and released others from the controlled price list.

General Information:

The GOV adjusts the prices of 17 basic food basket products

The Venezuelan Ministries of Trade, Food, and Agriculture and Lands, published two resolutions in the Official Gazette No. 39,205, dated June 22, 2009 that set new prices for 17 food products of the basic basket.

After announcing a gradual rise in prices of food products sold at the government food network Mercal, the Government decided to revise some privately traded goods, too. Among these

products are sugar, raw and pasteurized milk, white and yellow cheese, corn and sunflower oil, and canned sardine.

The first resolution foresees an increase in the price of refined and washed sugar, which will come into effect on October 1, 2009.

The second resolution foresees an increase in the prices of white and yellow cheese, pasteurized liquid milk, and canned sardines from the date of its publication. In addition, lentils, peas, beans, and fresh sardines are released from the controlled prices list; but the resolution stresses that the government reserves the right to re-regulate the prices of these products.

Under both resolutions, when the price marked on the packaging or posted on the lists is higher than that fixed in the Gazette, the product must be sold at the lowest price.

The adjustment includes a drop in the price of edible oils, that is, corn and sunflower mixes. The people will pay an average of 15 percent less for each of these presentations.

New Maximum Retail Price of Sugar

Products	Presentation	Retail Price in Bs.
Integral refined sugar with aspartame and refined with honey	2 Kg	5.72
Integral refined sugar with aspartame and refined with honey	1 Kg	2.86
Integral refined sugar with aspartame and refined with honey	900 g	2.57
Integral refined sugar with aspartame and refined with honey	800 g	2.29
Washed sugar, dark brown, brown with unrefined sugar flavor	1 Kg	2.75
Washed sugar, dark brown, brown with unrefined sugar flavor	900 g	2.48
Washed sugar, dark brown, brown with unrefined sugar flavor	800 g	2.20

Products	Presentation	Price per Kilo in Bs. F
Package of sugar at industry door	1, 2 & 5 Kg	2.55
Package of sugar at industry door	50 Kg	2.23
Package of sugar at wholesaler or distributor's door	1, 2 & 5 Kg	2.63
Package of sugar at wholesaler or distributor's door	50 Kg	2.29

New Maximum Retail Prices

Products	Presentation	Retail Price in Bs. F
Pasteurized milk in all presentations & modalities (whole & skin) including enriched. Excluded sterilized and UHT	200 cc	1.13
Pasteurized milk in all presentations & modalities (whole & skin) including enriched. Excluded sterilized and UHT	400 cc	1.93
Pasteurized milk in all presentations & modalities (whole & skin) including enriched. Excluded sterilized and UHT	900 cc	3.20
Pasteurized milk in all presentations & modalities (whole & skin) including enriched. Excluded sterilized and UHT	1,800 cc	5.95
Cheese, white, hard in all presentations & modalities & commercial denominations (excluding "queso de año")	1 Kg	20.01
Cheese, white, hard in all presentations, modalities & commercial denominations (excluding "guayanes, telita, de mano & mozzarella")	1 Kg	18.34
Cheese, white, vacuum packed in all presentations, modalities & commercial denominations	1 Kg	24.28
Cheese, yellow, Gouda	1 Kg	30.70
Cheese, yellow, Dambo	1 Kg	31.27
Cheese, yellow	1 Kg	28.55
Cheese, yellow, Edam	1 Kg	33.13
Cheese, yellow, Fymbo	1 Kg	34.26
Cheese, yellow, Munster	1 Kg	35.92
Cheese, yellow, fundido	1 Kg	38.76
Corn oil	1 Lt	5.74
Blended oil	2 Lt	9.26
Blended oil	1 Lt	4.73
Blended oil	500 cc	3.08
Blended oil	250 cc	1.81
Sunflower oil	1 Lt	5.34
Sardines, canned, in vegetable oil, tomato or hot sauce	125 g	1.23
Sardines, canned, in vegetable oil, tomato or hot sauce	170 g	1.55
Sardines, canned, in vegetable oil, tomato or hot sauce	354 g	2.79
Sardines, canned, in vegetable oil, tomato or hot sauce	400 g	2.91
Sardines, canned, in vegetable oil, tomato or hot sauce	425 g	3.21

New Farm gate prices

Product	Presentation	Retail Price in Bs.
Raw fresh milk at farm gate (warm)	1 Lt	1.61

Type of Incentive	Unit of measure	Price per liter in Bs.
Cold maintenance	Liter	0.15
Bacteriological Quality	Liter	0.15

The milk processing industry will pay producers the incentives indicated above for each liter of milk that has the mentioned conditions.