

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Poland

**Post:** Warsaw

### **Rising Grain Prices Provide Unexpected Surprise for the New Year**

**Report Categories:**

Grain and Feed

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**Report Highlights:**

Rising Polish grain prices is a trend likely to continue through spring 2011 until new crop planting intentions are known, reflecting the delayed impact on market supplies due to inclement weather during the 2010 growing season in Poland, Russia, and Ukraine.

**General Information:**

Rising Polish grain prices is a trend likely to continue through spring 2011 until new crop planting intentions are known, reflecting the delayed impact on market supplies due to inclement weather during the 2010 growing season in Poland, Russia, and Ukraine. While prices are expected to stabilize or even decline slightly by summer, uncertainty with next harvest (weather conditions), with speculative behavior (farmer delaying grain delivery for higher price), and with export policies of Poland's two neighbors - Russia and Ukraine, will continually pressure stock price and influence recovery of the market. Below is a table showing weekly average prices per metric ton for different grains since September 2010. Prices are in Polish zloty (PLN).

Grain	December week of 20-27	November week of 22-29	October week of 18-25	September week of 20-27
consumption wheat	900-960	810-830	800	750-850
consumption rye	720-750	710-730	650- 700	650-700
feed wheat	820-870	700-740	650- 660	640-670
feed rye	700-720	620-640	540- 580	510-550
barley	720-750	630-640	580- 600	570-600
corn	800-840	750-780	740- 760	740-800
rapeseed	1700	1469	1326	1305
triticale	730-770	640-650	580- 600	540-600
Exchange rate for 1 US\$ on the last day of the stated week	3.0215	3.0441	2.8119	2.9425

Source: Primary data sourced from the Grain and Feed Council of Poland and the National Bank of Poland

A more complete analysis of the Polish market situation will appear in the upcoming 2011 annual grain and feeds report.