

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Ukraine

Post: Kiev

Ukrainian Wheat Re-entering the Competition for Egyptian Market

Report Categories:

Agriculture in the News

Grain and Feed

Approved By:

Randall Hager

Prepared By:

Yuliya Dubinyuk, Agricultural Specialist

Report Highlights:

After representatives from Egypt's GASC visited Ukraine to negotiate possible purchases of grain, Ukrainian wheat participated in the tender that GASC held on October 26, 2011. Even though the offer price from Ukraine was much lower than French or Argentine wheat, it lost out to Russian wheat.

General Information:

According to news sources, Ukraine participated in the recent tender held by the Egyptian General Authority for Supply Commodities (GASC) on October 26, 2011. This was the first time since 2008 that Ukraine participated in a tender held by Egypt's state trader.

Reportedly, Ukrainian wheat was offered at \$249.92 per ton (freight costs not included). However, it lost the competition to Russian-origin wheat that was offered at \$243.33 per ton.

GASC representatives visited Ukraine to negotiate possible supply of Ukrainian grains to Egypt and to ensure that the quality of grain can satisfy their requirements. As a result, Ukraine was admitted and is now expected to be in competition with other traditional suppliers to Egypt.

Source: Leading Dailies